



NNPC Group Financial Report by Entity

SBU/CSU	MONTHLY BUDGET (=N= MILLION)			ACTUAL (=N= MILLION)						PTD (=N= MILLION)					
				OCTOBER, 2018			NOVEMBER, 2018			2018 BUDGET			2018 ACTUAL		
	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)
NPDC	94,937	17,631	77,305	88,240	85,403	2,837	91,236	63,663	27,573	1,044,303	193,944	850,359	932,793	684,240	248,553
IDSL	2,778	2,096	683	228	3,037	(2,809)	1,445	1,343	102	30,560	23,052	7,508	17,616	12,924	4,692
NETCO	2,212	1,703	509	3,806	3,413	393	3,673	3,581	92	19,905	15,373	4,532	27,623	24,022	3,601
Sub-Total	99,927	21,430	78,497	92,275	91,853	422	96,354	68,587	27,766	1,094,769	232,370	862,399	978,032	721,187	256,846
NGMC	17,217	13,482	3,735	7,955	3,868	4,087	7,729	4,364	3,364	189,389	148,303	41,086	119,646	64,901	54,745
NGPTC	9,327	1,681	7,646	14,793	13,655	1,138	14,105	12,777	1,327	102,594	18,491	84,102	194,640	173,442	21,198
Sub-Total	26,544	15,163	11,381	22,748	17,523	5,225	21,833	17,142	4,692	291,983	166,795	125,189	314,286	238,344	75,943
KRPC	26,800	24,113	2,687	1,193	3,290	(2,097)	883	3,573	(2,690)	294,796	265,244	29,552	3,115	34,733	(31,618)
PHRC	40,130	34,289	5,841	2	4,368	(4,366)	3	3,914	(3,912)	441,433	377,181	64,252	140,816	185,030	(44,214)
WRPC	31,643	27,802	3,842	68	2,931	(2,864)	1,991	4,975	(2,984)	348,076	305,817	42,260	140,232	178,723	(38,490)
Sub-Total	98,573	86,204	12,369	1,263	10,589	(9,326)	2,876	12,462	(9,586)	1,084,305	948,241	136,063	284,164	398,486	(114,322)
RETAIL	23,159	21,955	1,204	18,649	18,483	165	18,827	18,655	172	254,751	241,506	13,245	208,472	204,145	4,327
PPMC	144,859	142,763	2,096	232,130	230,422	1,708	147,327	146,547	780	936,204	916,541	19,664	2,369,718	2,335,123	34,596
NPSC	6,603	4,903	1,700	3,081	3,210	(129)	2,174	3,474	(1,300)	72,632	53,935	18,698	32,272	53,937	(21,666)
SHIPPING	4,572	5,090	(518)	2,458	3,887	(1,429)	2,576	4,075	(1,499)	50,296	55,995	(5,699)	25,684	43,904	(18,220)
Sub-Total	179,193	174,712	4,481	256,317	256,003	315	170,904	172,752	(1,848)	1,313,884	1,267,976	45,908	2,636,146	2,637,109	(963)
CHQ	18,223	15,109	3,114	210	8,885	(8,676)	239	17,494	(17,255)	200,457	166,198	34,258	2,241	140,304	(138,064)
VENTURES	1,377	3,130	(1,753)	266	883	(618)	88	1,794	(1,706)	15,152	34,434	(19,282)	1,236	11,134	(9,898)
Sub-Total	19,601	18,239	1,361	475	9,769	(9,294)	328	19,289	(18,961)	215,608	200,632	14,976	3,477	151,439	(147,962)
Grand Total	423,838	315,748	108,090	373,078	385,736	(12,658)	292,295	290,232	2,063	4,000,548	2,816,013	1,184,535	4,216,105	4,146,563	69,542

Group

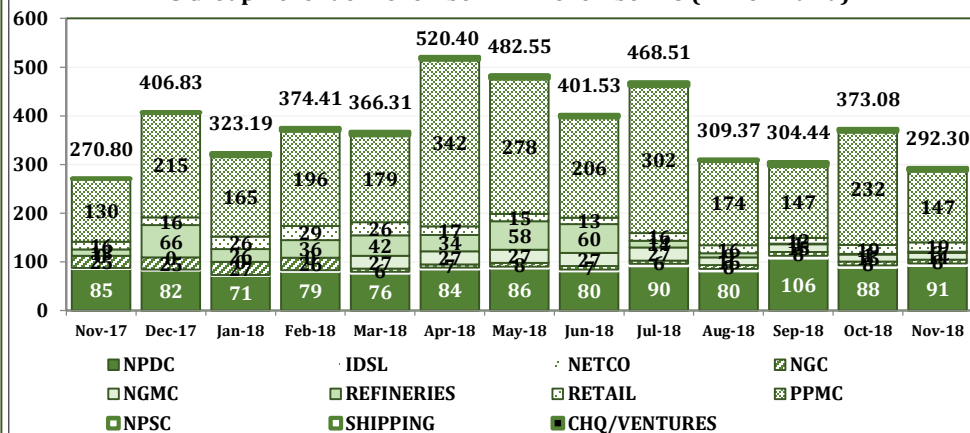
NNPC Group Surplus/Deficit in YTD 2018 (Million Naira)



Financial Performance

- The November, 2018 National Gas production stood at 214.42BCF, translating to an average daily production of 7,147.26mmscfd. The daily average natural gas supply to gas power plants rose by 17.14% to 735mmscfd, equivalent to power generation of 2,849MW.
- The Corporation has continued to assiduously monitor the daily stock of Premium Motor Spirit (PMS) to achieve smooth distribution of petroleum products and zero fuel queue across the Nation for a hitch free new year celebrations. A total of 1.62bn litres of PMS were supplied during the month.

NNPC Group Revenue: November '17 - November '18 (Billion Naira)



Change

Revenue

Compliments of the Season

HAPPY

2019

The Nigerian National Petroleum Corporation
Wishes the Entire Nigerian Public a
Very Prosperous New Year

SEASON GREETINGS: NOVEMBER 2018 REPORT

Season Greetings