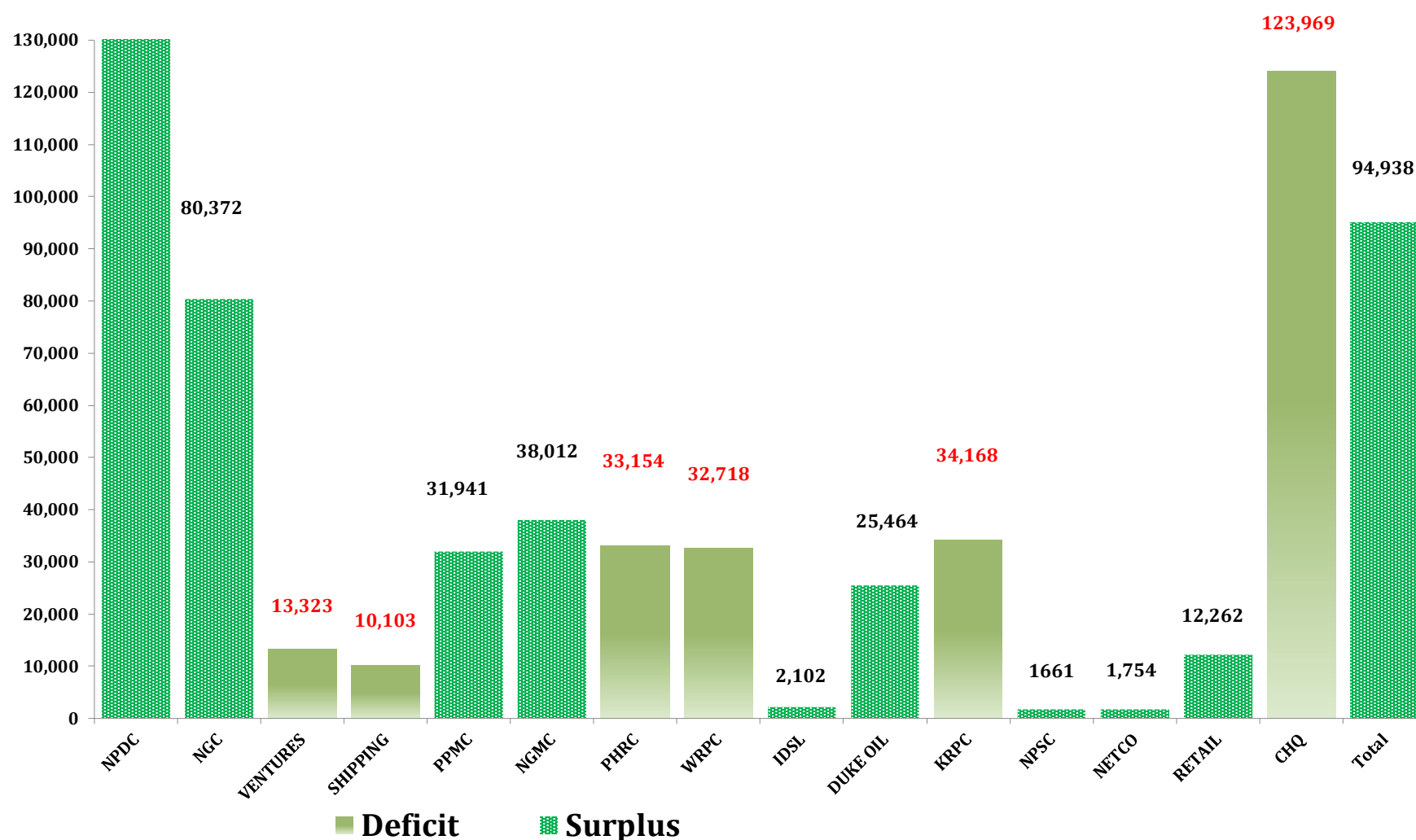


NNPC Monthly Oil & Gas Report: December, 2020



NNPC Group Financial Performance by Entity

SBU/CSU	MONTHLY BUDGET (=N= MILLION)			NOVEMBER, 2020 (=N= MILLION)			DECEMBER, 2020 (=N= MILLION)			2020 BUDGET (=N= MILLION)			2020 ACTUAL (=N= MILLION)		
	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)
	NPDC	187,866	96,814	91,052	70,271	62,751	7,519	103,404	79,322	24,082	2,254,390	1,161,768	1,092,622	879,185	730,380
IDSL	3,455	2,310	1,145	2,835	1,221	1,614	472	2,857	-2,385	41,466	27,725	13,741	18,778	16,676	2,102
NETCO	3,434	2,995	440	1,435	922	513	1,409	1,079	330	41,213	35,934	5,279	18,426	16,672	1,754
Sub-Total	194,756	102,119	92,637	74,541	64,895	9,646	105,285	83,258	22,027	2,337,069	1,225,428	1,111,641	916,388	763,727	152,661
NGC	11,016	1,947	9,070	10,583	1,470	9,113	11,755	6,114	5,642	132,197	23,361	108,836	108,367	27,994	80,372
NGMC	21,919	16,166	5,753	19,428	16,584	2,844	21,199	14,341	6,858	263,025	193,992	69,033	214,203	176,192	38,012
Sub-Total	32,935	18,113	14,822	30,011	18,054	11,957	32,954	20,455	12,499	395,222	217,353	177,869	322,570	204,186	118,384
KRPC	9	2,008	-1,999	419	1,887	-1,468	115	2,187	-2,073	110	24,094	-23,984	7,708	41,876	-34,168
PHRC	13	2,515	-2,503	8	2,102	-2,094	33	1,663	-1,630	150	30,181	-30,031	105	33,259	-33,154
WRPC	77	1,628	-1,551	38	2,472	-2,433	32	4,609	-4,577	926	19,540	-18,614	401	33,119	-32,718
Sub-Total	99	6,151	-6,052	465	6,460	-5,995	180	8,460	-8,280	1,186	73,815	-72,629	8,214	108,254	-100,040
RETAIL	29,064	27,709	1,355	22,146	20,708	1,438	22,145	22,040	105	348,770	332,508	16,262	192,405	180,143	12,262
PPMC	279,313	275,120	4,193	222,860	221,817	1,043	286,309	284,300	2,009	3,351,752	3,301,434	50,318	1,846,733	1,814,792	31,941
NPSC	5,559	5,596	-37	3,530	3,422	108	3,692	2,203	1,489	66,704	67,152	-448	52,831	51,170	1,661
SHIPPING	10,165	9,858	307	10,750	11,257	-507	12,384	11,913	471	121,984	118,297	3,687	132,750	142,854	-10,103
DUKE OIL	73,094	72,467	627	58,712	54,001	4,711	80,184	77,389	2,795	877,134	869,609	7,525	1,135,234	1,109,770	25,464
Sub-Total	397,195	390,750	6,445	317,998	311,205	6,793	404,713	397,845	6,869	4,766,343	4,689,000	77,343	3,359,952	3,298,728	61,224
CHQ	823	19,713	-18,890	68	7,065	-6,996	3,478	9,840	-6,362	9,878	236,557	-226,679	4,120	128,089	-123,969
VENTURES	587	3,073	-2,486	0	1,974	-1,974	43	2,610	-2,566	7,041	36,878	-29,837	486	13,810	-13,323
Sub-Total	1,410	22,786	-21,376	68	9,039	-8,970	3,521	12,450	-8,929	16,919	273,435	-256,517	4,606	141,898	-137,292
Grand Total	626,395	539,919	86,476	423,083	409,653	13,430	546,654	522,467	24,187	7,516,739	6,479,031	1,037,709	4,611,731	4,516,793	94,938



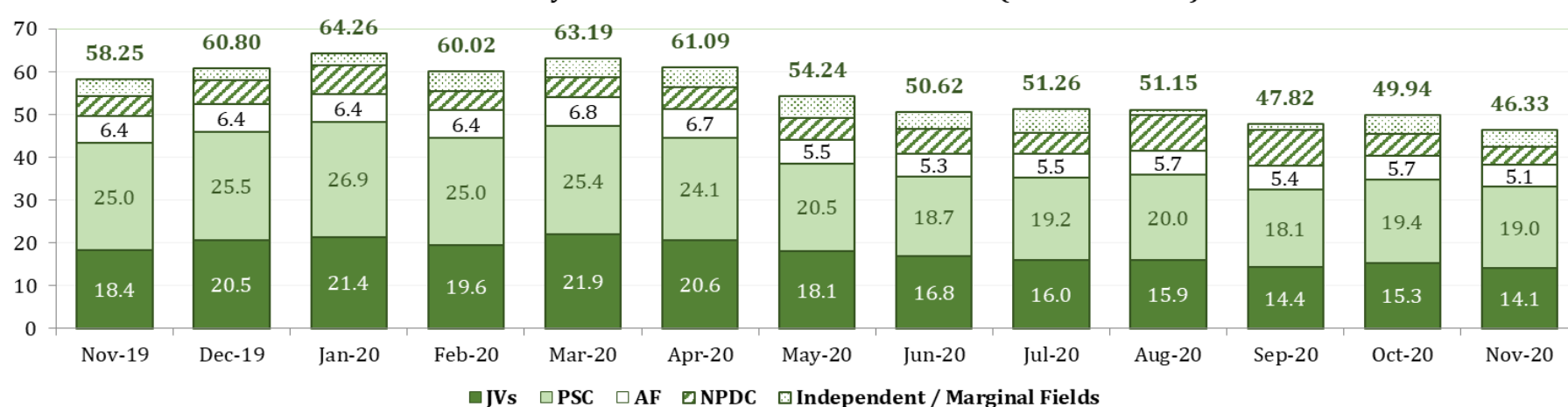


National Crude Oil & Condensate Production (Fiscalised) by Business Arrangement

Month	JVs	PSC	AF	NPDC	Independent / Marginal Fields	Total	Average Daily Production
	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels
Nov-19	18,402,011	24,970,450	6,387,164	4,638,276	3,851,588	58,249,489	1,941,650
Dec-19	20,501,440	25,507,750	6,420,300	5,509,484	2,863,809	60,802,783	1,961,380
Jan-20	21,407,353	26,943,371	6,388,285	6,827,648	2,693,737	64,260,394	2,072,916
Feb-20	19,563,126	24,994,553	6,445,960	4,512,437	4,504,573	60,020,649	2,069,678
Mar-20	21,901,436	25,404,808	6,765,485	4,594,710	4,523,944	63,190,383	2,038,399
Apr-20	20,575,026	24,091,959	6,681,456	4,957,641	4,780,105	61,086,187	2,036,206
May-20	18,106,980	20,513,448	5,526,253	5,093,266	5,003,806	54,243,753	1,749,798
Jun-20	16,805,111	18,688,133	5,336,469	5,728,836	4,063,552	50,622,101	1,687,403
Jul-20	16,020,162	19,207,680	5,536,653	4,914,838	5,576,863	51,256,196	1,653,426
Aug-20	15,891,021	19,994,146	5,733,972	8,231,966	1,295,659	51,146,764	1,649,896
Sep-20	14,378,542	18,140,639	5,418,210	8,546,145	1,336,629	47,820,165	1,594,006
Oct-20	15,348,392	19,362,368	5,701,588	4,960,669	4,571,663	49,944,680	1,611,119
Nov-20	14,084,195	19,035,963	5,099,414	4,305,987	3,803,015	46,328,574	1,544,286
PTD	232,984,795	286,855,267	77,441,209	72,821,904	48,868,943	718,972,118	1,815,586

Note: November '20 Crude Production comprises Crude only of 36,748,157 barrels (1.22 mbd), Pure Condensate of 7,026,451 barrels & Spiked Condensate of 2,553,966 barrels.

Total Monthly Crude Oil & Condensate Production (Million Barrels)



National Gas Production

PERIOD	JV	PSC	NPDC	TOTAL
	mmscfd	mmscfd	mmscfd	mmscfd
Dec-19	5,397.90	1,621.80	699.29	7,718.99
Jan-20	5,680.18	1,768.26	715.79	8,164.23
Feb-20	5,890.92	1,756.60	688.40	8,335.92
Mar-20	5,397.33	1,564.98	531.34	7,493.65
Apr-20	5,645.78	1,436.08	704.31	7,786.17
May-20	5,408.88	1,308.79	762.70	7,480.36
Jun-20	5,617.82	1,380.62	710.94	7,709.38
Jul-20	5,495.21	1,406.78	721.99	7,623.98
Aug-20	4,452.90	1,511.63	1,675.46	7,639.99
Sep-20	4,430.20	1,399.11	1,631.49	7,460.80
Oct-20	3,796.28	1,434.45	1,677.61	6,908.34
Nov-20	4,305.54	1,477.98	1,628.00	7,411.52
Dec-20	3,901.57	1,415.65	1,564.61	6,881.83
Average	5,032.35	1,498.67	1,054.76	7,585.78

Average Daily National Gas Production (mmscfd)

