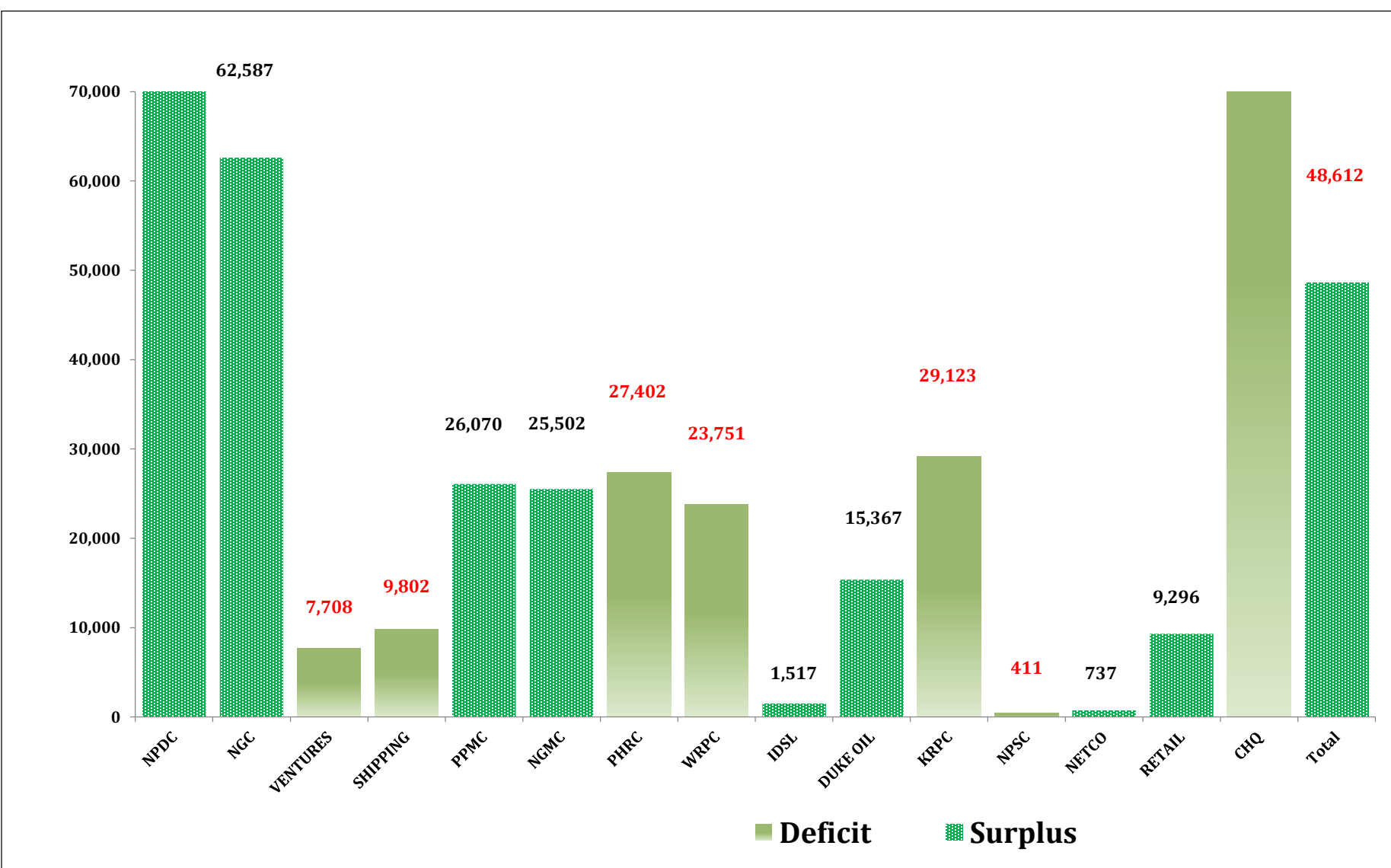


NNPC Monthly Oil & Gas Report: SEPTEMBER, 2020



NNPC Group Financial Performance by Entity

SBU/CSU	MONTHLY BUDGET (=N= MILLION)			PTD (=N= MILLION)			PTD (=N= MILLION)			PTD (=N= MILLION)			PTD (=N= MILLION)		
	Revenue	Expense	Surplus/ (Deficit)	AUGUST, 2020			SEPTEMBER, 2020			2020 BUDGET			2020 ACTUAL		
				Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)
NPDC	187,866	96,814	91,052	118,160	75,252	42,908	67,538	48,029	19,509	1,690,792	871,326	819,466	624,605	519,584	105,022
IDSL	3,455	2,310	1,145	728	1,987	(1,259)	2,928	818	2,110	31,099	20,794	10,306	13,048	11,531	1,517
NETCO	3,434	2,995	440	1,564	1,691	(126)	751	582	169	30,910	26,951	3,959	14,048	13,311	737
Sub-Total	194,756	102,119	92,637	120,453	78,929	41,523	71,217	49,429	21,788	1,752,802	919,071	833,731	651,702	544,425	107,276
NGC	11,016	1,947	9,070	9,495	1,570	7,925	9,987	2,072	7,914	99,148	17,521	81,627	75,795	13,208	62,587
NGMC	21,919	16,166	5,753	19,195	16,502	2,693	19,446	16,196	3,250	197,269	145,494	51,775	154,125	128,623	25,502
Sub-Total	32,935	18,113	14,822	28,690	18,072	10,618	29,432	18,268	11,165	296,417	163,015	133,402	229,920	141,831	88,089
KRPC	9	2,008	(1,999)	650	2,244	(1,593)	478	2,212	(1,733)	83	18,071	(17,988)	6,698	35,821	(29,123)
PHRC	13	2,515	(2,503)	8	3,174	(3,166)	2	1,894	(1,892)	113	22,636	(22,523)	63	27,465	(27,402)
WRPC	77	1,628	(1,551)	37	2,366	(2,329)	37	1,811	(1,775)	695	14,655	(13,960)	294	24,045	(23,751)
Sub-Total	99	6,151	(6,052)	695	7,783	(7,088)	517	5,917	(5,400)	890	55,361	(54,472)	7,054	87,330	(80,276)
RETAIL	29,064	27,709	1,355	17,155	16,026	1,129	14,761	13,165	1,596	261,577	249,381	12,196	130,123	120,827	9,296
PPMC	279,313	275,120	4,193	112,007	111,087	920	78,802	74,000	4,803	2,513,814	2,476,076	37,738	1,179,866	1,153,796	26,070
NPSC	5,559	5,596	(37)	2,459	2,747	(288)	13,146	4,678	8,468	50,028	50,364	(336)	38,678	39,089	(411)
SHIPPING	10,165	9,858	307	6,828	9,952	(3,124)	9,189	12,417	(3,228)	91,488	88,723	2,765	96,999	106,801	(9,802)
DUKE OIL	73,094	72,467	627	156,712	153,481	3,231	249,073	246,318	2,755	657,850	652,207	5,644	883,704	868,337	15,367
Sub-Total	397,195	390,750	6,445	295,161	293,293	1,868	364,972	350,577	14,394	3,574,757	3,516,750	58,008	2,329,370	2,288,850	40,520
CHQ	823	19,713	(18,890)	12	16,374	(16,362)	21	12,675	(12,654)	7,409	177,418	(170,009)	389	99,678	(99,289)
VENTURES	587	3,073	(2,486)	27	986	(960)	45	963	(918)	5,281	27,659	(22,378)	390	8,098	(7,708)
Sub-Total	1,410	22,786	(21,376)	38	17,360	(17,322)	66	13,638	(13,572)	12,689	205,077	(192,387)	779	107,776	(106,997)
Grand Total	626,395	539,919	86,476	445,037	415,438	29,598	466,204	437,829	28,375	5,637,554	4,859,273	778,281	3,218,824	3,170,212	48,612



NNPC Monthly Oil & Gas Report: September, 2020

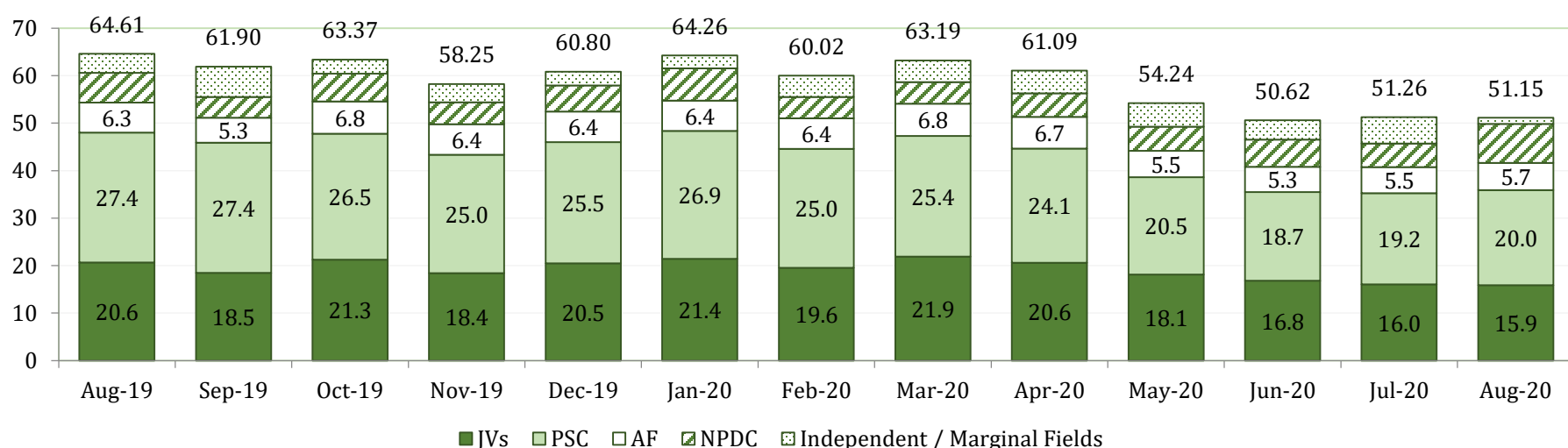


National Crude Oil & Condensate Production (Fiscalised) by Business Arrangement

Month	JVs	PSC	AF	NPDC	Independent / Marginal Fields	Total	Average Daily Production
	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels
Aug-19	20,641,210	27,377,512	6,292,482	6,312,535	3,988,244	64,611,984	2,084,258
Sep-19	18,474,136	27,427,606	5,258,304	4,350,850	6,387,716	61,898,612	2,063,287
Oct-19	21,266,847	26,519,528	6,761,513	5,878,606	2,947,843	63,374,338	2,044,333
Nov-19	18,402,011	24,970,450	6,387,164	4,638,276	3,851,588	58,249,489	1,941,650
Dec-19	20,501,440	25,507,750	6,420,300	5,509,484	2,863,809	60,802,783	1,961,380
Jan-20	21,407,353	26,943,371	6,388,285	6,827,648	2,693,737	64,260,394	2,072,916
Feb-20	19,563,126	24,994,553	6,445,960	4,512,437	4,504,573	60,020,649	2,069,678
Mar-20	21,901,436	25,404,808	6,765,485	4,594,710	4,523,944	63,190,383	2,038,399
Apr-20	20,575,026	24,091,959	6,681,456	4,957,641	4,780,105	61,086,187	2,036,206
May-20	18,106,980	20,513,448	5,526,253	5,093,266	5,003,806	54,243,753	1,749,798
Jun-20	16,805,111	18,688,133	5,336,469	5,728,836	4,063,552	50,622,101	1,687,403
Jul-20	16,020,162	19,207,680	5,536,653	4,914,838	5,576,863	51,256,196	1,653,426
Aug-20	15,891,021	19,994,146	5,733,972	8,231,966	1,295,659	51,146,764	1,649,896
PTD	249,555,859	311,640,944	79,534,296	71,551,094	52,481,439	764,763,632	1,926,357

Note: August '20 Crude Production comprises Crude only of 41,344,533 barrels (1.33 mbd), Pure Condensate of 7,617,151 barrels & Spiked Condensate of 2,185,080 barrels.

Total Monthly Crude Oil & Condensate Production (Million Barrels)



Average Daily National Gas Production				
PERIOD	JV	PSC	NPDC	TOTAL
	mmscfd	mmscfd	mmscfd	mmscfd
Sep-19	5,336.22	1,788.60	712.60	7,837.42
Oct-19	5,334.00	1,673.00	615.00	7,622.00
Nov-19	5,423.06	1,553.27	645.35	7,621.68
Dec-19	5,397.90	1,621.80	699.29	7,718.99
Jan-20	5,680.18	1,768.26	715.79	8,164.23
Feb-20	5,890.92	1,756.60	688.40	8,335.92
Mar-20	5,397.33	1,564.98	531.34	7,493.65
Apr-20	5,645.78	1,436.08	704.31	7,786.17
May-20	5,408.88	1,308.79	762.70	7,480.36
Jun-20	5,617.82	1,380.62	710.94	7,709.38
Jul-20	5,495.21	1,406.78	721.99	7,623.98
Aug-20	4,452.90	1,511.63	1,675.46	7,639.99
Sep-20	4,430.20	1,399.11	1,631.49	7,460.80
Average	5,346.95	1,551.50	831.90	7,730.35

Average Daily National Gas Production (mmscfd)

