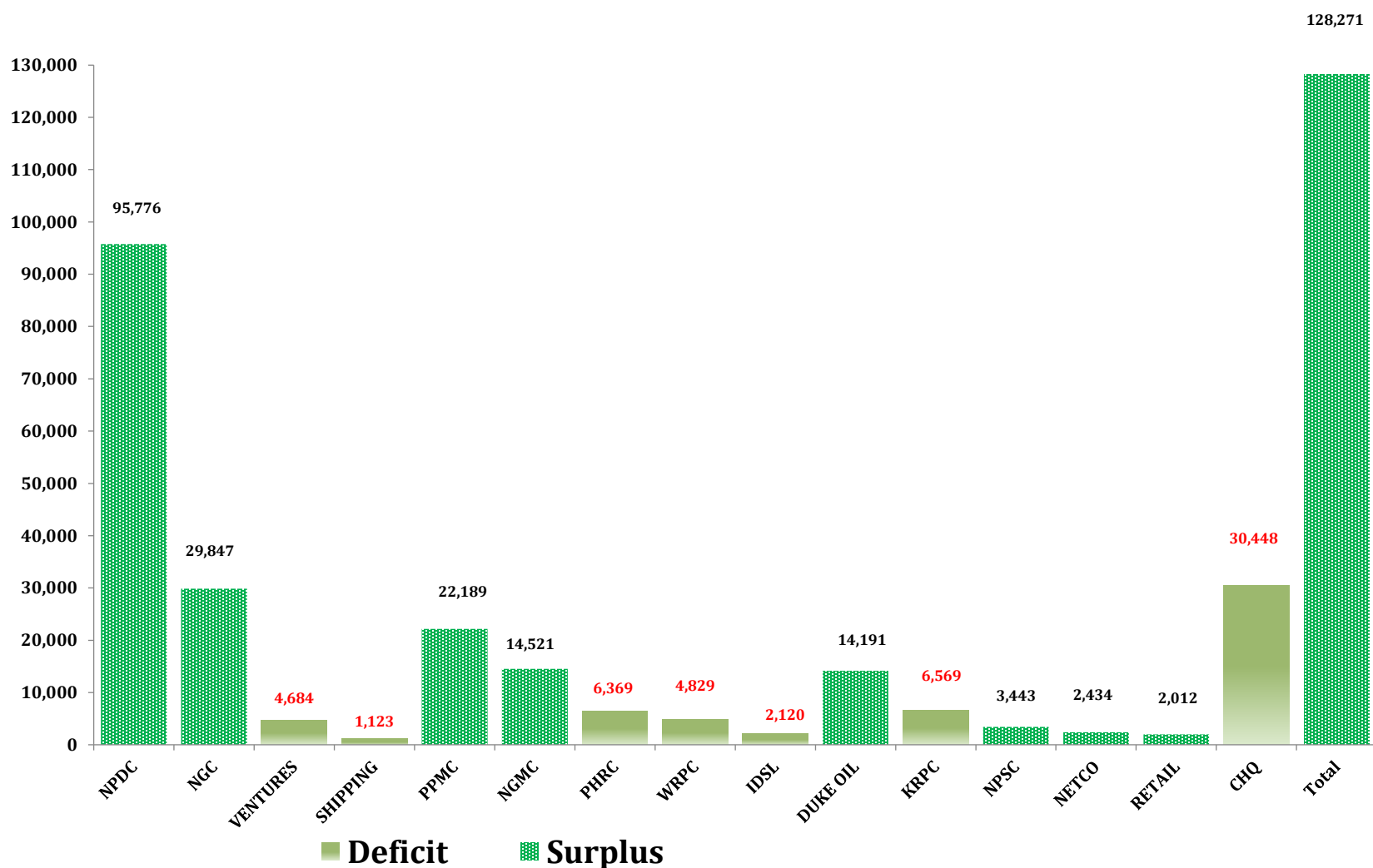


# NNPC Monthly Oil & Gas Report: APRIL, 2021



## NNPC Group Financial Performance by Entity

SBU/CSU	MONTHLY BUDGET (=N= MILLION)			Q1 2021 (=N= MILLION)			Q2 2021 (=N= MILLION)			PTD (=N= MILLION)								
	Revenue	Expense	Surplus/ (Deficit)	FEBRUARY, 2021			MARCH, 2021			APRIL, 2021			2021 BUDGET			2021 ACTUAL		
				Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)
NPDC	187,866	97,969	89,897	18,325	62,159	54,193	7,966	108,294	71,822	36,471	563,597	293,907	269,691	353,376	257,600	95,776		
IDSL	3,455	2,186	1,270	-509	944	1,207	-263	150	821	-671	10,366	6,557	3,809	1,914	4,034	-2,120		
NETCO	3,434	3,021	413	147	2,197	1,801	396	2,094	533	1,561	10,303	9,064	1,240	6,970	4,536	2,434		
<b>Sub-Total</b>	<b>194,756</b>	<b>103,176</b>	<b>91,580</b>	<b>17,963</b>	<b>65,300</b>	<b>57,201</b>	<b>8,099</b>	<b>110,538</b>	<b>73,177</b>	<b>37,361</b>	<b>584,267</b>	<b>309,527</b>	<b>274,740</b>	<b>362,260</b>	<b>266,170</b>	<b>96,090</b>		
NGC	9,789	2,013	7,775	6,508	12,340	2,956	9,384	10,107	2,805	7,302	29,366	6,040	23,326	37,347	7,500	29,847		
NGMC	20,361	15,677	4,684	3,851	21,550	16,830	4,719	20,922	18,282	2,639	61,083	47,030	14,053	83,767	69,246	14,521		
<b>Sub-Total</b>	<b>30,150</b>	<b>17,690</b>	<b>12,460</b>	<b>10,359</b>	<b>33,890</b>	<b>19,786</b>	<b>14,103</b>	<b>31,029</b>	<b>21,087</b>	<b>9,942</b>	<b>90,449</b>	<b>53,070</b>	<b>37,379</b>	<b>121,114</b>	<b>76,746</b>	<b>44,367</b>		
KRPC	9	2,008	-1,999	-1,779	2	1,477	-1,474	22	1,530	-1,509	28	6,024	-5,996	499	7,068	-6,569		
PHRC	13	2,515	-2,503	-1,602	17	1,632	-1,616	26	842	-816	38	7,545	-7,508	71	6,440	-6,369		
WRPC	61	1,785	-1,724	-1,603	40	817	-776	39	1,258	-1,219	183	5,355	-5,172	157	4,986	-4,829		
<b>Sub-Total</b>	<b>83</b>	<b>6,308</b>	<b>-6,225</b>	<b>-4,984</b>	<b>60</b>	<b>3,926</b>	<b>-3,866</b>	<b>86</b>	<b>3,631</b>	<b>-3,544</b>	<b>248</b>	<b>18,924</b>	<b>-18,676</b>	<b>727</b>	<b>18,493</b>	<b>-17,766</b>		
RETAIL	29,064	27,709	1,355	834	24,605	23,972	634	23,676	22,761	915	87,192	83,127	4,065	97,185	95,173	2,012		
PPMC	279,313	275,120	4,193	17,747	244,773	224,530	20,243	217,725	213,131	4,594	837,938	825,359	12,579	848,467	826,279	22,189		
NPSC	2,913	5,202	-2,289	880	4,424	3,580	844	7,089	6,270	820	8,738	15,606	-6,868	18,204	14,760	3,443		
SHIPPING	9,672	9,328	345	-660	11,072	11,048	24	11,172	11,140	33	29,017	27,984	1,034	39,399	40,521	-1,123		
DUKE OIL	98,490	96,881	1,609	3,887	70,754	66,716	4,038	134,275	129,738	4,537	295,471	290,643	4,828	508,418	494,227	14,191		
<b>Sub-Total</b>	<b>419,452</b>	<b>414,239</b>	<b>5,213</b>	<b>22,687</b>	<b>355,629</b>	<b>329,847</b>	<b>25,782</b>	<b>393,938</b>	<b>383,040</b>	<b>10,898</b>	<b>1,258,356</b>	<b>1,242,718</b>	<b>15,638</b>	<b>1,511,672</b>	<b>1,470,961</b>	<b>40,712</b>		
CHQ	823	19,713	-18,890	-5,811	4	7,261	-7,257	9	8,636	-8,627	2,470	59,139	-56,670	25	30,473	-30,448		
VENTURES	587	3,073	-2,486	-364	57	1,683	-1,626	13	2,475	-2,462	1,760	9,220	-7,459	269	4,953	-4,684		
<b>Sub-Total</b>	<b>1,410</b>	<b>22,786</b>	<b>-21,376</b>	<b>-6,174</b>	<b>61</b>	<b>8,944</b>	<b>-8,883</b>	<b>22</b>	<b>11,111</b>	<b>-11,089</b>	<b>4,230</b>	<b>68,359</b>	<b>-64,129</b>	<b>294</b>	<b>35,426</b>	<b>-35,132</b>		
<b>Grand Total</b>	<b>645,850</b>	<b>564,199</b>	<b>81,651</b>	<b>39,852</b>	<b>454,939</b>	<b>419,704</b>	<b>35,235</b>	<b>535,613</b>	<b>492,045</b>	<b>43,568</b>	<b>1,937,550</b>	<b>1,692,598</b>	<b>244,952</b>	<b>1,996,067</b>	<b>1,867,797</b>	<b>128,271</b>		



VALUE ADDITION

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NNPC AS A COMMERCIAL ENTITY

Financial Performance



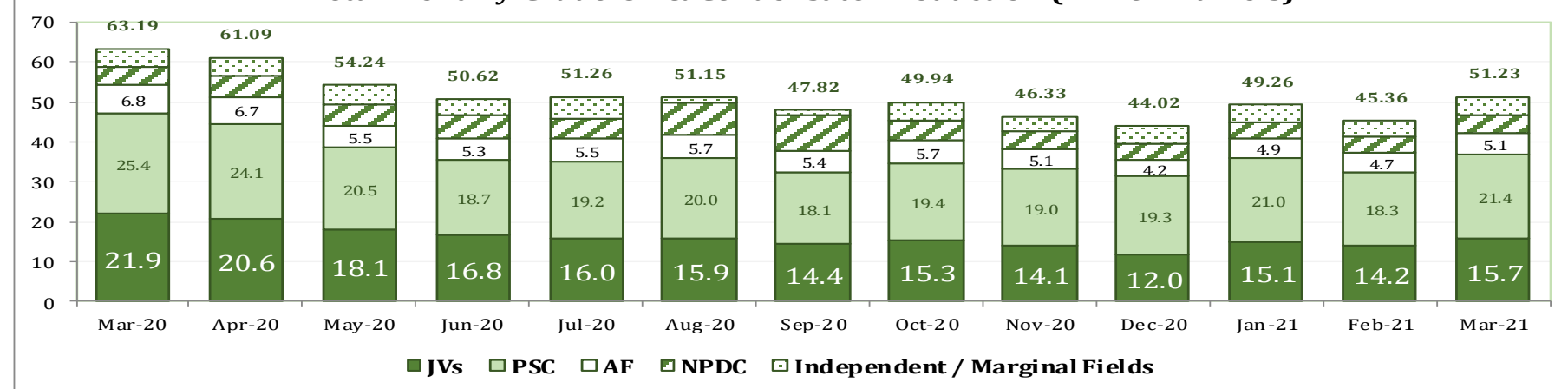
## National Crude Oil & Condensate Production (Fiscalised) by Business Arrangement

Month	JVs	PSC	AF	NPDC	Independent / Marginal Fields	Total	Average Daily Production
	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels
Mar-20	21,901,436	25,404,808	6,765,485	4,594,710	4,523,944	63,190,383	2,038,399
Apr-20	20,575,026	24,091,959	6,681,456	4,957,641	4,780,105	61,086,187	2,036,206
May-20	18,106,980	20,513,448	5,526,253	5,093,266	5,003,806	54,243,753	1,749,798
Jun-20	16,805,111	18,688,133	5,336,469	5,728,836	4,063,552	50,622,101	1,687,403
Jul-20	16,020,162	19,207,680	5,536,653	4,914,838	5,576,863	51,256,196	1,653,426
Aug-20	15,891,021	19,994,146	5,733,972	8,231,966	1,295,659	51,146,764	1,649,896
Sep-20	14,378,542	18,140,639	5,418,210	8,546,145	1,336,629	47,820,165	1,594,006
Oct-20	15,348,392	19,362,368	5,701,588	4,960,669	4,571,663	49,944,680	1,611,119
Nov-20	14,084,195	19,035,963	5,099,414	4,305,987	3,803,015	46,328,574	1,544,286
Dec-20	12,009,656	19,299,431	4,213,353	3,846,029	4,649,943	44,018,411	1,419,949
Jan-21	15,109,843	21,034,261	4,875,194	3,909,833	4,329,511	49,258,642	1,588,988
Feb-21	14,195,006	18,322,534	4,710,079	3,910,979	4,219,326	45,357,924	1,619,926
Mar-21	15,663,506	21,361,037	5,097,745	4,611,494	4,491,452	51,225,234	1,652,427
<b>PTD</b>	<b>210,088,876</b>	<b>264,456,407</b>	<b>70,695,870</b>	<b>67,612,393</b>	<b>52,645,467</b>	<b>665,499,014</b>	<b>1,680,553</b>

Note: March'21 Crude Production comprises Crude only of 41,825,764 barrels (1.22 mbd), Pure Condensate of 7,107,960 barrels & Spiked Condensate of 2,291,510 barrels

## Monthly Crude Oil & Condensate Production

### Total Monthly Crude Oil & Condensate Production (Million Barrels)



PERIOD	JV	PSC	NPDC	TOTAL
	mmscfd	mmscfd	mmscfd	mmscfd
Apr-20	5,645.78	1,436.08	704.31	7,786.17
May-20	5,408.88	1,308.79	762.70	7,480.36
Jun-20	5,617.82	1,380.62	710.94	7,709.38
Jul-20	5,495.21	1,406.78	721.99	7,623.98
Aug-20	4,452.90	1,511.63	1,675.46	7,639.99
Sep-20	4,430.20	1,399.11	1,631.49	7,460.80
Oct-20	3,796.28	1,434.45	1,677.61	6,908.34
Nov-20	4,305.54	1,477.98	1,628.00	7,411.52
Dec-20	3,901.57	1,415.65	1,564.61	6,882.83
Jan-21	4,076.79	1,507.80	1,635.63	7,220.22
Feb-21	4,394.24	1,472.15	1,658.79	7,525.18
Mar-21	4,080.55	1,508.78	1,594.00	7,183.33
Apr-21	3,902.36	1,619.06	1,454.30	6,975.72
<b>Average</b>	<b>4,577.55</b>	<b>1,452.22</b>	<b>1,339.99</b>	<b>7,369.76</b>

### Average Daily National Gas Production (mmscfd)

