

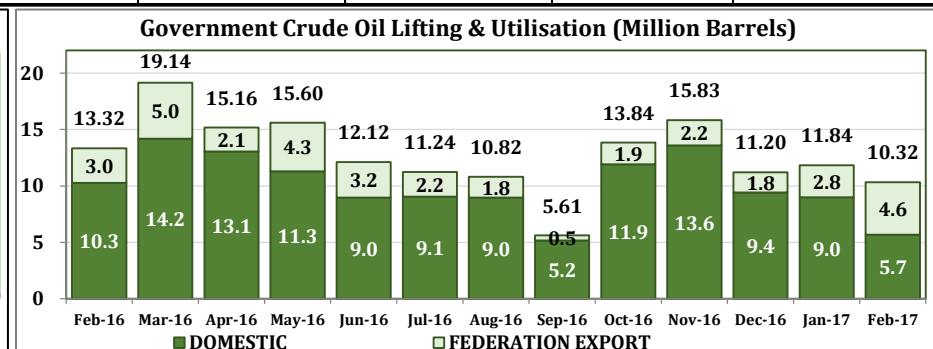
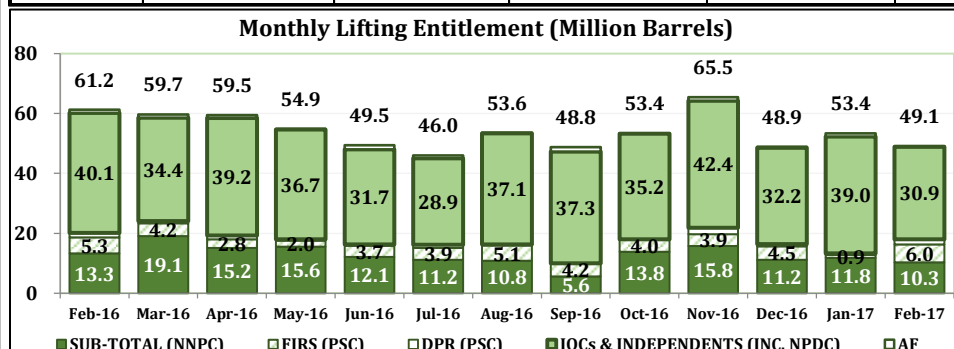


Crude Oil & Condensate Lifting and utilization (Volumes)

LIFTING MONTH	NIGERIAN GOVERNMENT					SUB-TOTAL GOVERNMENT LIFTING	IOCs & INDEPENDENTS (INC. NPDC)	AF	GRAND TOTAL
	FIRS (PSC)	DPR (PSC)	NNPC		SUB-TOTAL (NNPC)				
	Barrels	Barrels	FEDERATION EXPORT	DOMESTIC					
Feb-16	5,327,773	1,525,886	3,047,586	10,268,966	13,316,552	20,170,211	40,084,870	988,000	61,243,081
Mar-16	4,223,368	773,000	4,950,908	14,185,585	19,136,493	24,132,861	34,443,416	1,093,000	59,669,277
Apr-16	2,822,524	1,298,533	2,111,342	13,050,958	15,162,300	19,283,357	39,211,187	972,000	59,466,544
May-16	2,045,570	383,157	4,310,166	11,290,998	15,601,164	18,029,891	36,661,725	243,000	54,934,616
Jun-16	3,737,956	500,000	3,159,142	8,958,721	12,117,863	16,355,819	31,737,847	1,385,000	49,478,666
Jul-16	3,925,838	1,049,049	2,181,583	9,056,579	11,238,162	16,213,049	28,851,582	977,000	46,041,631
Aug-16	5,130,420	326,726	1,843,579	8,975,016	10,818,595	16,275,741	37,144,381	190,000	53,610,122
Sep-16	4,209,286	232,000	452,661	5,159,028	5,611,689	10,052,975	37,279,027	1,436,055	48,768,057
Oct-16	4,016,873	187,489	1,943,053	11,901,838	13,844,891	18,049,253	35,207,694	128,000	53,384,947
Nov-16	3,921,311	2,169,768	2,243,402	13,584,651	15,828,053	21,919,132	42,390,053	1,194,000	65,503,185
Dec-16	4,494,376	770,000	1,777,480	9,422,823	11,200,303	16,464,679	32,159,329	280,000	48,904,008
Jan-17	948,174	582,000	2,846,590	8,993,048	11,839,638	13,369,812	38,983,863	1,008,000	53,361,675
Feb-17	5,988,451	1,690,000	4,630,126	5,693,902	10,324,028	18,002,479	30,948,039	159,000	49,109,518
TOTAL	50,791,920	11,487,608	35,497,618	130,542,113	166,039,731	228,319,259	465,103,013	10,053,055	703,475,327

Crude Oil & Condensate Lifting and utilization (Values)

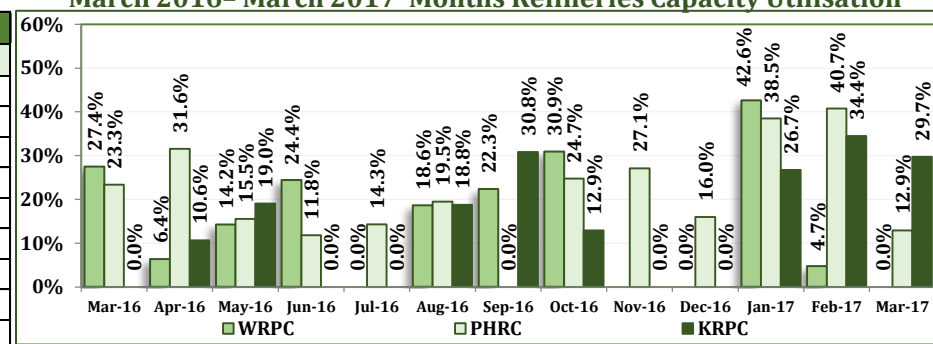
LIFTING MONTH	NIGERIAN GOVERNMENT					SUB-TOTAL GOVERNMENT LIFTING	IOCs & INDEPENDENTS (INC. NPDC)	AF	GRAND TOTAL
	FIRS (PSC)	DPR (PSC)	NNPC		SUB-TOTAL (NNPC)				
	USD	USD	FEDERATION EXPORT	DOMESTIC					
Feb-16	172,391,830	46,067,920	98,305,490	338,336,363	436,641,854	655,101,604	72,309,887	32,389,893	759,801,384
Mar-16	164,249,331	29,351,438	191,302,792	549,095,159	740,397,951	933,998,720	1,330,891,555	43,470,295	2,308,360,570
Apr-16	114,378,293	47,290,858	89,128,951	547,801,087	636,930,038	798,599,190	1,655,275,164	42,890,542	2,496,764,897
May-16	98,215,758	17,184,396	198,526,555	533,866,083	732,392,638	847,792,791	1,688,641,680	11,360,670	2,547,795,141
Jun-16	178,115,347	23,095,700	153,011,486	432,568,909	585,580,395	786,791,442	1,537,206,978	68,364,520	2,392,362,941
Jul-16	183,977,928	42,080,044	101,542,839	409,294,174	510,837,014	736,894,986	1,342,910,885	47,106,581	2,126,912,452
Aug-16	231,990,027	14,739,086	86,800,375	421,098,417	507,898,793	754,627,906	1,748,851,670	9,113,601	2,512,593,176
Sep-16	203,610,332	23,450,384	21,401,359	245,813,790	267,215,149	494,275,865	1,762,515,118	67,814,400	2,324,605,382
Oct-16	203,824,153	9,306,579	96,311,189	593,575,938	689,887,127	903,017,859	7,931,735,698	6,441,196	8,841,194,753
Nov-16	177,943,887	93,357,159	100,367,748	629,685,928	730,053,676	1,001,354,722	1,896,492,089	57,884,752	2,955,731,563
Dec-16	240,101,215	41,015,570	93,965,963	509,663,435	603,629,397	884,746,182	1,700,093,566	15,267,920	2,600,107,668
Jan-17	53,014,305	32,021,314	157,651,000	498,003,069	655,654,069	740,689,688	2,159,020,080	55,211,751	2,954,921,519
Feb-17	328,632,888	92,396,380	255,498,806	311,957,345	567,456,151	988,485,419	1,707,769,296	8,769,164	2,705,023,879
TOTAL	2,350,445,293	511,356,829	1,643,814,553	6,020,759,698	7,664,574,251	10,526,376,373	26,533,713,665	466,085,285	37,526,175,322



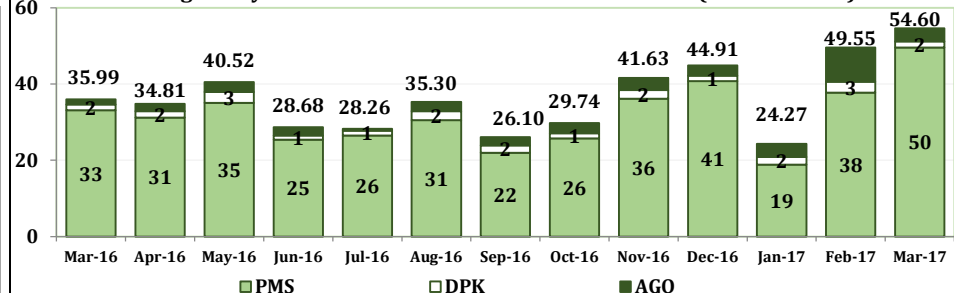
Refineries Operational Performance for the month of March 2017

Operational Parameters	Units	WRPC		PHRC		KRPC		Consolidated	
		Feb-17	Mar-17	Feb-17	Mar-17	Feb-17	Mar-17	Feb-17	Mar-17
Total Crude Available	MT	229,543	200,562	472,219	286,383	212,605	241,860	914,367	728,805
Closing Stock	MT	207,125	200,562	145,573	171,473	67,896	103,590	420,594	475,625
Crude Processed	MT	22418	0	326646	114910	144709	138270	493773	253180.1
(i) Finished Products	MT	15,545	23,857	225,202	143,565	90,489	114,742	331,236	282,164
(ii) Intermediate Products	MT	2930	-32878	85,636	-42,690	26,417	15,777	114,983	-59,791
Plant Capacity	kpd	125	125	210	210	110	110	445	445
Capacity Utilization	%	4.70%	0.00%	40.73%	12.94%	34.45%	29.73%	29.06%	13.46%
Losses	%	3.88%	0.00%	0.92%	1.68%	1.35%	1.36%	1.18%	2.59%
Plant Consumption	%	13.71%	0.00%	3.92%	10.54%	17.86%	4.24%	8.45%	9.57%

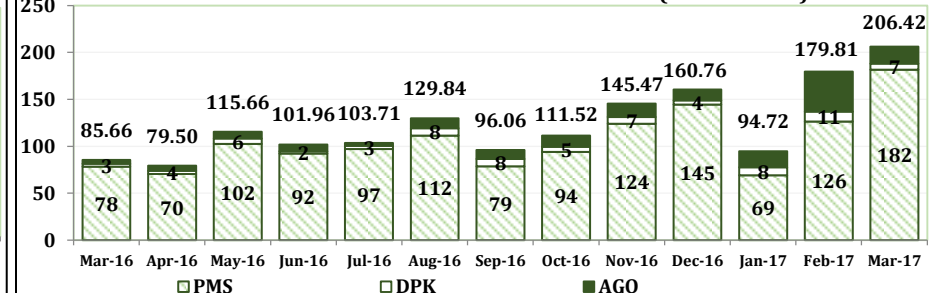
March 2016- March 2017 Months Refineries Capacity Utilisation



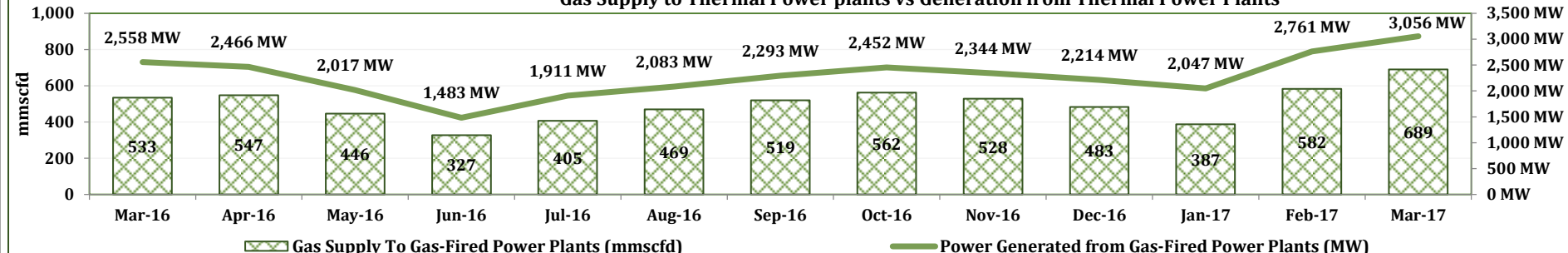
Average Daily PPMC Product Distribution Sales Volume (Million Litres)



Sales Revenue From PPMC Product Distribution (Billion Naira)



Gas Supply to Thermal Power plants vs Generation from Thermal Power Plants





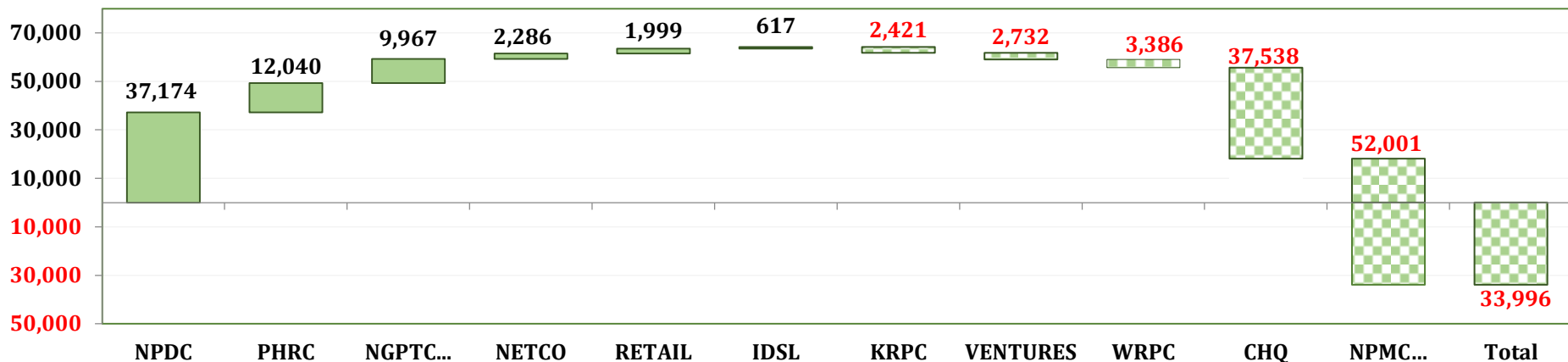
NNPC Group Financial Report by Entity

SBU/CSU	MONTHLY BUDGET (=N= MILLION)			(=N= MILLION)						2017 (=N= MILLION)					
				FEBRUARY, 2017			MARCH, 2017			3 MONTH BUDGET			YTD ACTUAL		
	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)
NPDC	25,410	8,679	16,731	22,270	13,491	8,779	41,312	15,366	25,946	76,229	26,036	50,192	77,505	40,331	37,174
IDSL	1,084	866	218	730	778	(48)	1,132.3	987	145	3,252	2,598	653	3,022	2,405	617
NETCO	898	818	80	1,334	273	1,060	1,152	691	461	2,695	2,455	240	3,650	1,364	2,286
NGNGPTC/...	16,517	8,895	7,622	17,750	15,698	2,053	19,899	14,654	5,245	49,551	26,684	22,867	57,345	47,378	9,967
Sub-Total	43,909	19,258	24,651	42,084	30,239	11,845	63,495	31,698	31,797	131,726	57,773	73,953	141,523	91,479	50,044
KRPC	5,101	6,134	(1,033)	21,050	22,152	(1,102)	25,950.6	25,106	844	15,304	18,402	(3,098)	64,164	66,585	(2,421)
PHRC	21,452	16,045	5,407	47,187	44,755	2,432	21,751.8	17,259	4,493	64,356	48,135	16,221	119,547	107,508	12,040
WRPC	10,860	8,626	2,235	2,735.7	4,588	(1,852)	2,735.7	4,674	(1,938)	32,581	25,877	6,704	36,813	40,198	(3,386)
Sub-Total	37,414	30,805	6,609	70,972	71,495	(523)	50,438	47,039	3,399	112,241	92,414	19,827	220,524	214,291	6,233
RETAIL	23,037	18,710	4,327	22,129	22,486	(357)	26,100	25,028	1,072	69,111	56,131	12,980	66,136	64,137	1,999
NPMC/NPSC..	132,188	125,532	6,656	183,100	191,267	(8,168)	214,526	242,190	(27,664)	396,563	376,597	19,967	500,086	552,087	(52,001)
Sub-Total	155,225	144,242	10,982	205,229	213,753	(8,524)	240,626	267,218	(26,592)	465,674	432,727	32,947	566,222	616,224	(50,002)
CHQ	912	12,910	(11,997)	8.63	16,077	(16,068)	10.62	13,123	(13,112)	2,737	38,729	(35,992)	24	37,562	(37,538)
VENTURES	78	2,486	(2,408)	0.89	850	(849)	0.45	1,114	(1,114)	233.47	7,457	(7,223)	1	2,734	(2,732)
Sub-Total	990	15,395	(14,405)	10	16,927	(16,917)	11.1	14,237	(14,226)	2,971	46,186	(43,215)	25	40,296	(40,271)
Grand Total	237,537	209,700	27,837	318,294	332,414	(14,120)	354,571	360,192	(5,622)	712,612	629,100	83,512	928,294	962,290	(33,996)

Group

Financial Performance

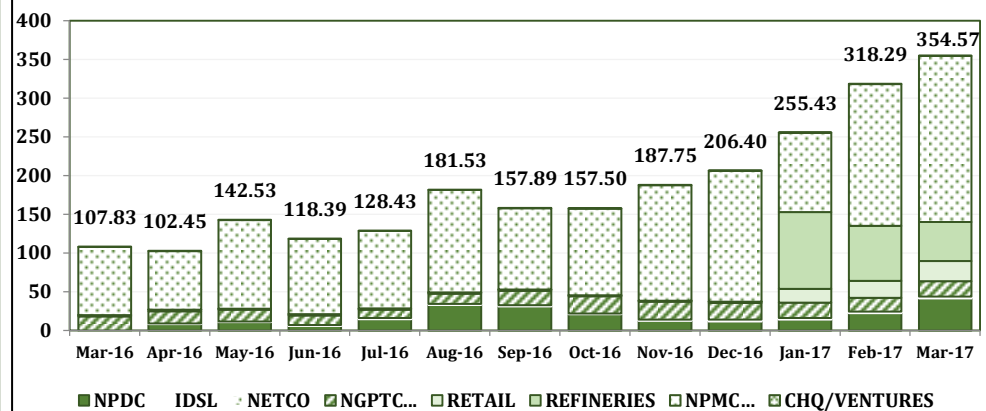
NNPC Group Surplus/Deficit in 2017 (Million Naira)



Change

- March, 2017 Report shows continuous improvement in NNPC's Performance in line with the 12 Key Business Focus Areas introduced by the new leadership. This performance is however tinged by the subsisting Forcados export line damage which resulted in deferred production revenue of over ₦20bn for the month under review.
- The Corporation is committed to ensuring the restoration of oil & gas production to peak levels and growing oil & gas reserves through very transparent processes.
- NNPC will therefore, remain undeterred, more focused, accountable and transparent to grow the business and increase profitability for the benefit of all Nigerians.

NNPC Group Revenue: March 2016 - March 2017 (Billion Naira)



Revenue

Hydro - Carbon Performance

Total NNPC Remittances
N1.413 Trillion
Mar '16 - Mar '17

A total of N1.413 Trillion naira was remitted by NNPC to FGN for the Period (Naira Only)

228 million barrels of Crude oil was lifted by NNPC on behalf of FGN out of a total 703 million barrels fiscalized

228,319,259
TOTAL BARRELS LIFTED BY NNPC FOR FGN
Mar '16 - Mar '17

TOTAL GAS SENT TO POWER
197 BCF
Mar '16 - Mar '17

2,284MW
Average Generation from Gas Fired Power plant for the Period

A Total of 12.56 Billion Liters of PMS was supplied by NNPC PPMC for the Period

12.56 Billion Liters
TOTAL PMS SUPPLY BY NNPC
Mar '16 - Mar '17

NNPC Hydro-Carbon Flash Dashboard - MAR '16 - MAR '17

March 2016 to March 2017