

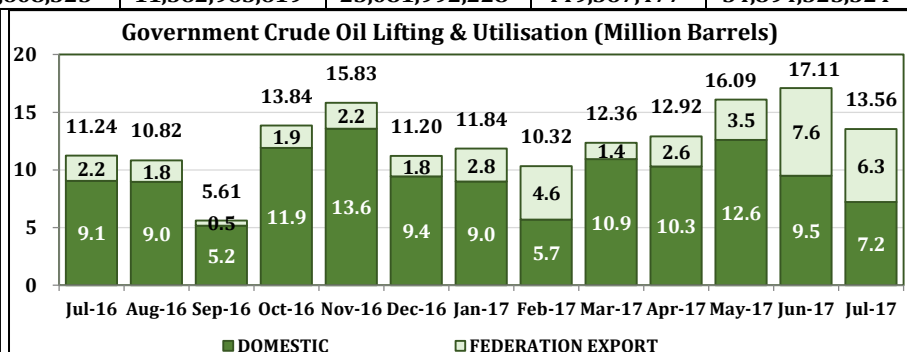
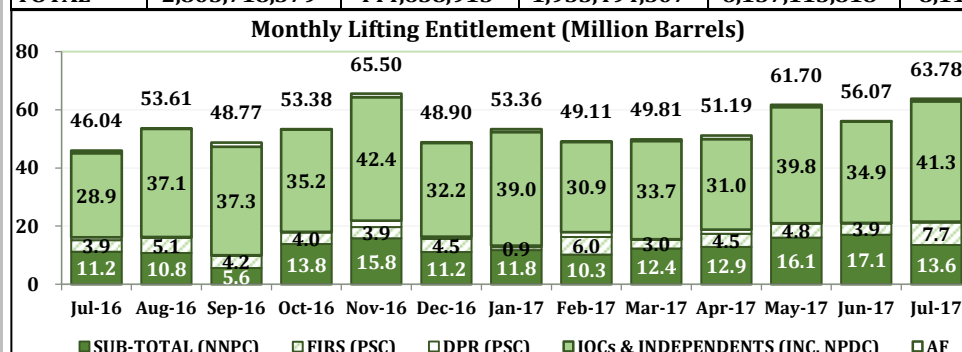


Crude Oil & Condensate Lifting and utilization (Volumes)

LIFTING MONTH	NIGERIAN GOVERNMENT					SUB-TOTAL GOVERNMENT LIFTING	IOCs & INDEPENDENTS (INC. NPDC)	AF	GRAND TOTAL
	FIRS (PSC)	DPR (PSC)	NNPC		SUB-TOTAL (NNPC)				
			FEDERATION EXPORT	DOMESTIC					
Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	
Jul-16	3,925,838	1,049,049	2,181,583	9,056,579	11,238,162	16,213,049	28,851,582	977,000	46,041,631
Aug-16	5,130,420	326,726	1,843,579	8,975,016	10,818,595	16,275,741	37,144,381	190,000	53,610,122
Sep-16	4,209,286	232,000	452,661	5,159,028	5,611,689	10,052,975	37,279,027	1,436,055	48,768,057
Oct-16	4,016,873	187,489	1,943,053	11,901,838	13,844,891	18,049,253	35,207,694	128,000	53,384,947
Nov-16	3,921,311	2,169,768	2,243,402	13,584,651	15,828,053	21,919,132	42,390,053	1,194,000	65,503,185
Dec-16	4,494,376	770,000	1,777,480	9,422,823	11,200,303	16,464,679	32,159,329	280,000	48,904,008
Jan-17	948,174	582,000	2,846,590	8,993,048	11,839,638	13,369,812	38,983,863	1,008,000	53,361,675
Feb-17	5,988,451	1,690,000	4,630,126	5,693,902	10,324,028	18,002,479	30,948,039	159,000	49,109,518
Mar-17	3,021,435	141,200	1,428,409	10,927,538	12,355,947	15,518,582	33,735,943	558,000	49,812,525
Apr-17	4,546,069	1,414,539	2,620,933	10,297,662	12,918,595	18,879,203	31,043,855	1,268,126	51,191,184
May-17	4,842,786	140,000	3,478,582	12,607,544	16,086,126	21,068,912	39,840,375	791,000	61,700,287
Jun-17	3,870,267	190,000	7,601,969	9,503,590	17,105,559	21,165,826	34,876,868	26,000	56,068,694
Jul-17	7,746,234	262,700	6,349,550	7,206,304	13,555,854	21,564,788	41,337,232	873,352	63,775,372
TOTAL	56,661,520	9,155,471	39,397,917	123,329,523	162,727,440	228,544,431	463,798,241	8,888,533	701,231,205

Crude Oil & Condensate Lifting and utilization (Values)

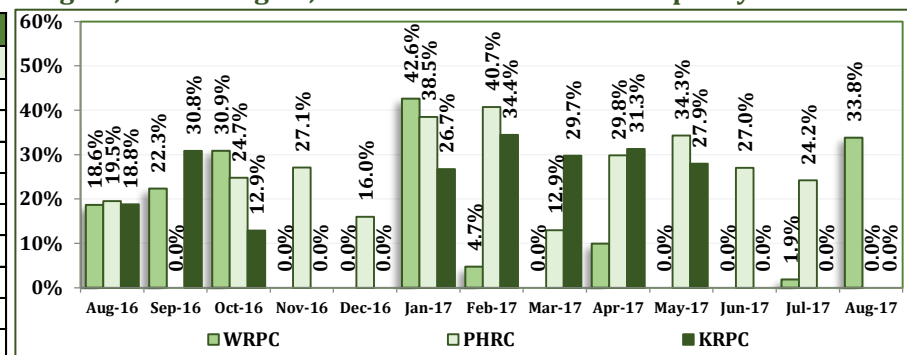
LIFTING MONTH	NIGERIAN GOVERNMENT					SUB-TOTAL GOVERNMENT LIFTING	IOCs & INDEPENDENTS (INC. NPDC)	AF	GRAND TOTAL
	FIRS (PSC)	DPR (PSC)	NNPC		SUB-TOTAL (NNPC)				
			FEDERATION EXPORT	DOMESTIC					
USD	USD	USD	USD	USD	USD	USD	USD	USD	
Jul-16	183,977,928	42,080,044	101,542,839	409,294,174	510,837,014	736,894,986	1,342,910,885	47,106,581	2,126,912,452
Aug-16	231,990,027	14,739,086	86,800,375	421,098,417	507,898,793	754,627,906	1,748,851,670	9,113,601	2,512,593,176
Sep-16	203,610,332	23,450,384	21,401,359	245,813,790	267,215,149	494,275,865	1,762,515,118	67,814,400	2,324,605,382
Oct-16	203,824,153	9,306,579	96,311,189	593,575,938	689,887,127	903,017,859	1,847,807,246	6,441,196	2,757,266,301
Nov-16	177,943,887	93,357,159	100,367,748	629,685,928	730,053,676	1,001,354,722	1,896,492,089	57,884,752	2,955,731,563
Dec-16	240,101,215	41,015,570	93,965,963	509,663,435	603,629,397	884,746,182	1,700,093,566	15,267,920	2,600,107,668
Jan-17	53,014,305	32,021,314	157,651,000	498,003,069	655,654,069	740,689,688	2,159,020,080	55,211,751	2,954,921,519
Feb-17	328,632,888	92,396,380	255,498,806	311,957,345	567,456,151	988,485,419	1,707,769,296	8,769,164	2,705,023,879
Mar-17	154,659,432	6,735,341	71,814,310	566,554,156	638,368,465	799,763,238	1,696,099,267	27,917,668	2,523,780,173
Apr-17	234,097,527	69,623,049	133,810,412	539,603,629	673,414,042	977,134,617	1,584,928,361	66,976,104	2,629,039,082
May-17	243,548,132	6,705,580	175,461,727	639,112,108	814,573,835	1,064,827,547	2,009,572,008	40,549,307	3,114,948,862
Jun-17	176,786,949	1,203,280	351,903,874	443,202,067	795,105,941	973,096,170	1,614,490,268	1,203,280	2,588,789,717
Jul-17	373,531,605	12,005,149	308,964,905	349,549,762	658,514,667	1,044,051,421	2,011,442,376	45,111,754	3,100,605,551
TOTAL	2,805,718,379	444,638,915	1,955,494,507	6,157,113,818	8,112,608,325	11,362,965,619	23,081,992,228	449,367,477	34,894,325,324



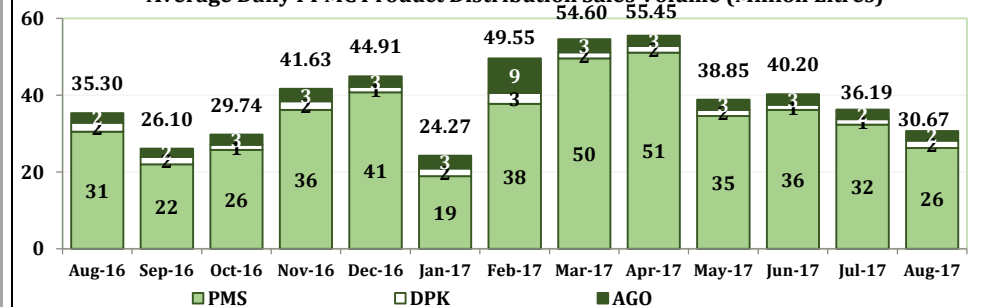
Refineries Operational Performance for the month of August, 2017

Operational Parameters	Units	WRPC		PHRC		KRPC		Consolidated	
		Jul-17	Aug-17	Jul-17	Aug-17	Jul-17	Aug-17	Jul-17	Aug-17
Total Crude Available	MT	189,277	241,982	295,929	210,824	232,785	235,718	717,991	688,524
Closing Stock	MT	179,386	63,194	81,236	210,824	232,785	235,718	493,407	509,736
Crude Processed	MT	9891	178788	214693	0	0	0	224584	178788
(i) Finished Products	MT	24,011	68,717	135,762	22,314	869	4,517	160,642	95,548
(ii) Intermediate Products	MT	-17563	100721	63,387	-34,194	-6,332	-13,031	39,492	53,496
Plant Capacity	kpd	125	125	210	210	110	110	445	445
Capacity Utilization	%	1.87%	33.83%	24.18%	0.00%	0.00%	0.00%	11.94%	9.50%
Losses	%	3.86%	1.65%	2.31%	0.00%	0.00%	0.00%	2.59%	4.66%
Plant Consumption	%	30.95%	3.57%	4.93%	0.00%	0.00%	0.00%	8.30%	11.98%

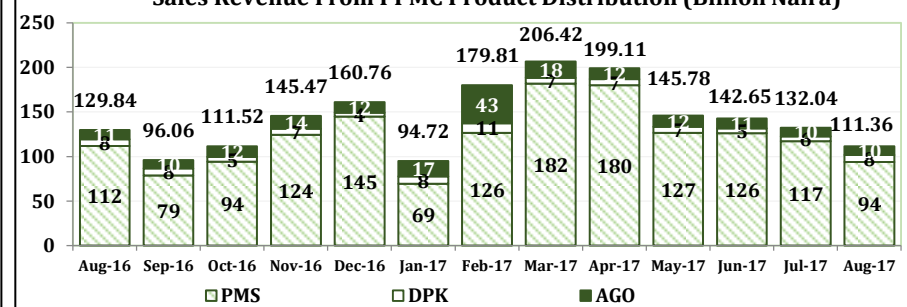
August, 2016- August, 2017 Months Refineries Capacity Utilisation



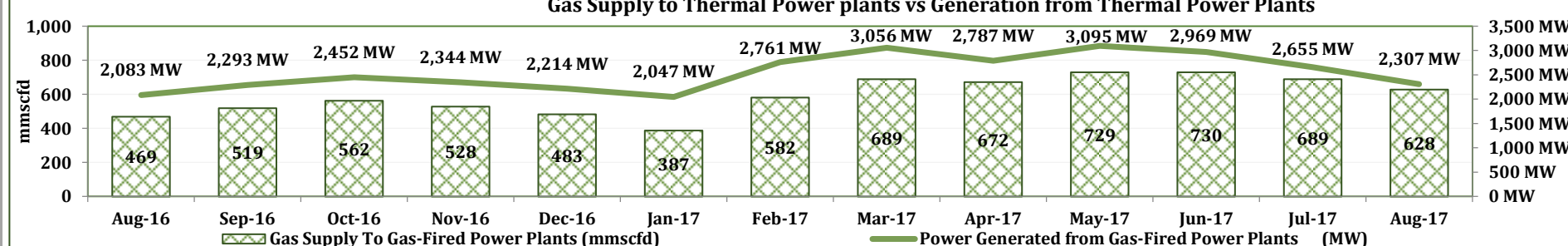
Average Daily PPMC Product Distribution Sales Volume (Million Litres)



Sales Revenue From PPMC Product Distribution (Billion Naira)



Gas Supply to Thermal Power plants vs Generation from Thermal Power Plants



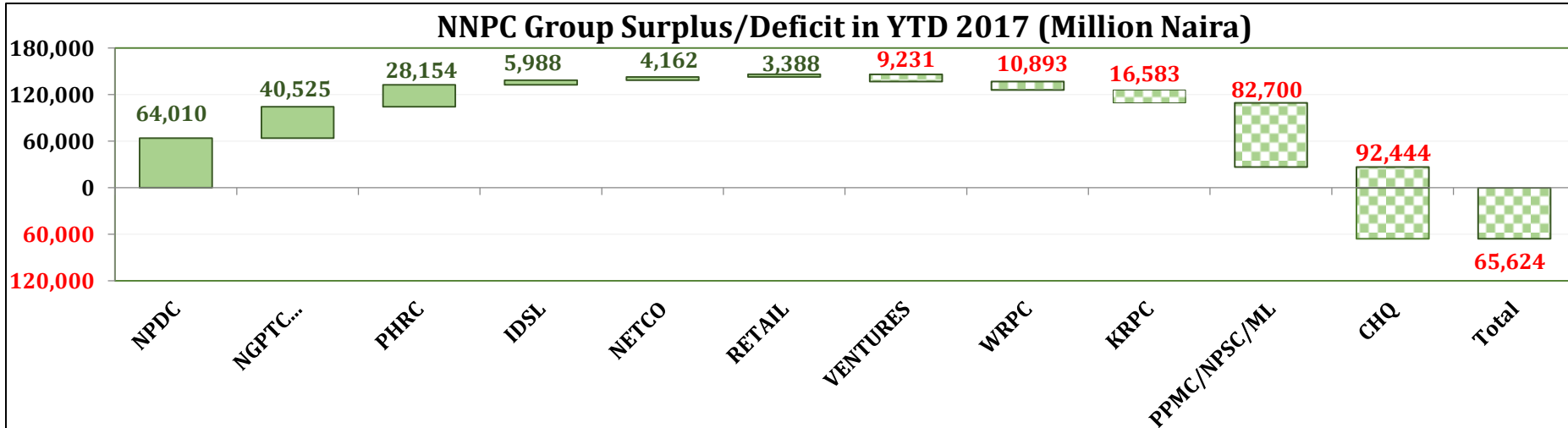


NNPC Group Financial Report by Entity

SBU/CSU	MONTHLY BUDGET (=N= MILLION)			(=N= MILLION)						2017 YTD (=N= MILLION)					
				JULY, 2017			AUGUST, 2017			BUDGET			ACTUAL		
	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)
NPDC	71,406	24,255	47,151	64,064	56,398	7,666	77,635	58,120	19,515	571,252	194,040	377,212	326,592	262,582	64,010
IDSL	2,405	1,538	867	2,158	790	1,367	1,813.8	693	1,121	19,236	12,303	6,934	12,860	6,872	5,988
NETCO	1,250	1,136	114	1,467	978	489	1,467	927	539	9,999	9,090	908	10,163	6,000	4,162
NGNGPTC/...	24,852	15,610	9,242	26,859	20,977	5,882	26,585	19,715	6,870	198,816	124,883	73,933	176,043	135,518	40,525
Sub-Total	99,913	42,539	57,373	94,547	79,143	15,404	107,500	79,454	28,046	799,303	340,316	458,987	525,658	410,973	114,685
KRPC	8,924	9,307	(384)	(664)	2,938	(3,601)	(676.3)	2,914	(3,591)	71,388	74,460	(3,072)	95,694	112,277	(16,583)
PHRC	37,830	30,685	7,145	24,535	27,170	(2,635)	3,117.5	2,926	192	302,644	245,480	57,164	266,572	238,418	28,154
WRPC	26,245	22,098	4,147	953.8	3,236	(2,282)	22,660.5	23,898	(1,237)	209,960	176,787	33,173	68,031	78,923	(10,893)
Sub-Total	72,999	62,091	10,908	24,825	33,343	(8,518)	25,102	29,738	(4,636)	583,992	496,726	87,266	430,297	429,619	678
RETAIL	26,502	25,115	1,387	12,745	12,958	(213)	12,899	13,147	(248)	212,017	200,918	11,099	143,592	140,204	3,388
NPMC/NPSC..	166,378	168,890	(2,512)	137,171	144,161	(6,990)	119,547	132,737	(13,190)	1,331,022	1,351,119	(20,096)	1,288,607	1,371,307	(82,700)
Sub-Total	192,880	194,005	(1,125)	149,917	157,119	(7,203)	132,446	145,884	(13,438)	1,543,039	1,552,036	(8,997)	1,432,199	1,511,511	(79,312)
CHQ	476	16,165	(15,689)	8.71	10,548	(10,539)	12.20	13,935	(13,922)	3,805	129,319	(125,514)	241	92,685	(92,444)
VENTURES	1,467	2,839	(1,371)	4.71	1,022	(1,017)	43.52	1,829	(1,786)	11,738	22,710	(10,972)	115	9,347	(9,231)
Sub-Total	1,943	19,004	(17,061)	13	11,570	(11,556)	55.7	15,764	(15,708)	15,543	152,029	(136,486)	357	102,032	(101,675)
Grand Total	367,735	317,638	50,096	269,303	281,175	(11,872)	265,104	270,840	(5,736)	2,941,877	2,541,107	400,770	2,388,510	2,454,133	(65,624)

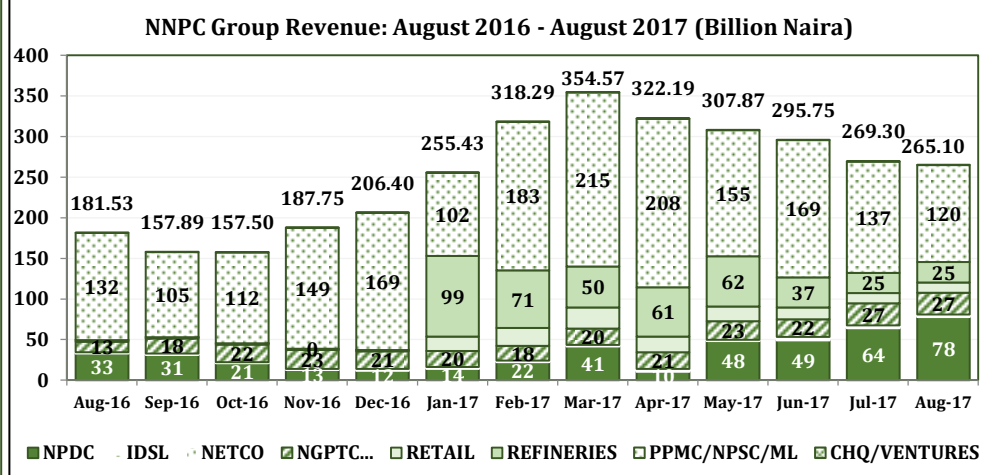
Group

Financial Performance



Change

- NNPC signed two sets of alternative financing agreements with NNPC/Chevron Nigeria Limited (CNL) JV and NNPC/Shell Petroleum Development Company (SPDC) JV on Joint Venture (JV) projects to grow reserves and production in line with government's 7 big wings aspiration.
- The 2 projects are expected to leapfrogged the nation production from 2.20mbod to about 2.85mbod & increase gas production by 498mmscfd and deliver an incremental revenue of circa \$16.3bn within the assets' life cycle.
- In addition the projects will create a flurry of exploratory activities that would generate employment opportunities in the industry, boost gas supply to power and rejuvenate Nigeria's industrial capacity utilization.



Revenue

NNPC 3rd Party Loan Agreements

Loan Financing Agreements

Project Falcon
Chevron & NNPC
\$780 million

Project Santolina
Shell & NNPC
\$1.0 billion

Incremental reserve

Oil: 211mmbbl
Gas: 1900bcf

Oil: 2662mmbbl
Gas: 4038bcf

Incremental production

Oil: 39KBD
Gas: 283mmscfd

Oil: 612KBD
Gas: 215mmscfd

Economic Impact

\$16.3billion incremental revenue to FAAC

JOBS

Improved power generation

Industrial growth

Joint Venture Third Party Financing

August 2017

Third Party Alternative Financing