

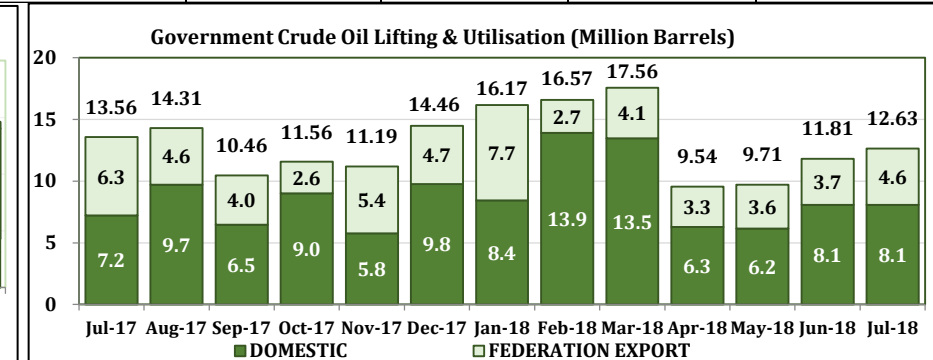
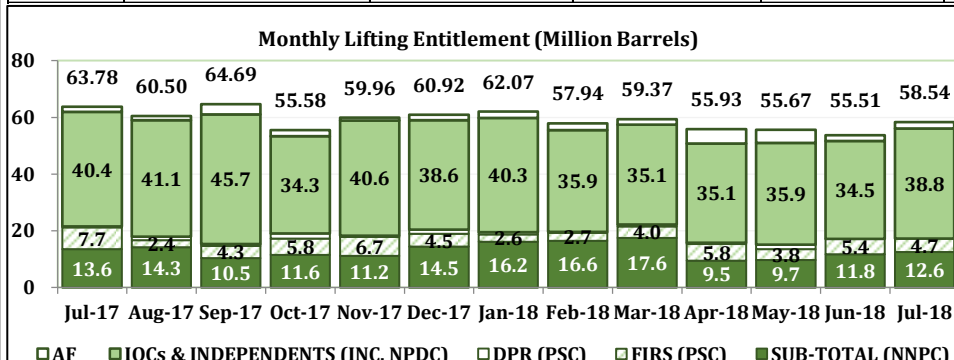


## Crude Oil & Condensate Lifting and utilization (Volumes)

LIFTING MONTH	NIGERIAN GOVERNMENT					SUB-TOTAL GOVERNMENT LIFTING	IOCs & INDEPENDENTS (INC. NPDC)	AF	GRAND TOTAL
	FIRS (PSC)	DPR (PSC)	NNPC						
	Barrels	Barrels	FEDERATION EXPORT	DOMESTIC	Barrels				
Jul-17	7,746,234	262,700	6,349,550	7,206,304	13,555,854	21,564,788	40,403,794	1,806,790	63,775,372
Aug-17	2,448,119	1,267,054	4,599,572	9,706,674	14,306,246	18,021,419	41,079,311	1,400,000	60,500,730
Sep-17	4,302,468	668,519	4,008,861	6,452,172	10,461,033	15,432,020	45,698,160	3,559,312	64,689,492
Oct-17	5,773,143	1,720,306	2,561,037	9,002,509	11,563,546	19,056,995	34,338,071	2,183,483	55,578,549
Nov-17	6,737,220	350,000	5,424,555	5,766,199	11,190,754	18,277,974	40,649,805	1,027,800	59,955,579
Dec-17	4,481,518	1,472,942	4,695,969	9,767,455	14,463,424	20,417,884	38,576,868	1,924,476	60,919,228
Jan-18	2,604,590	767,529	7,721,289	8,447,137	16,168,426	19,540,545	40,333,246	2,197,539	62,071,330
Feb-18	2,735,826	330,513	2,661,229	13,905,930	16,567,159	19,633,498	35,897,340	2,405,761	57,936,599
Mar-18	3,998,312	721,535	4,081,250	13,476,680	17,557,930	22,277,777	35,136,157	1,957,403	59,371,337
Apr-18	5,801,047	459,582	3,269,099	6,273,617	9,542,716	15,803,345	35,055,768	5,074,734	55,933,847
May-18	3,821,881	1,622,504	3,551,457	6,156,880	9,708,337	15,152,722	35,931,693	4,580,728	55,665,143
Jun-18	5,401,824	1,820,367	3,744,609	8,063,090	11,807,699	19,029,890	34,468,928	2,013,876	55,512,694
Jul-18	4,688,091	218,000	4,567,097	8,059,831	12,626,910	17,533,001	38,794,037	2,211,321	58,538,359
<b>TOTAL</b>	<b>60,540,273</b>	<b>11,681,551</b>	<b>57,235,556</b>	<b>112,284,478</b>	<b>169,520,034</b>	<b>241,741,858</b>	<b>496,363,178</b>	<b>32,343,223</b>	<b>770,448,259</b>

## Crude Oil & Condensate Lifting and utilization (Values)

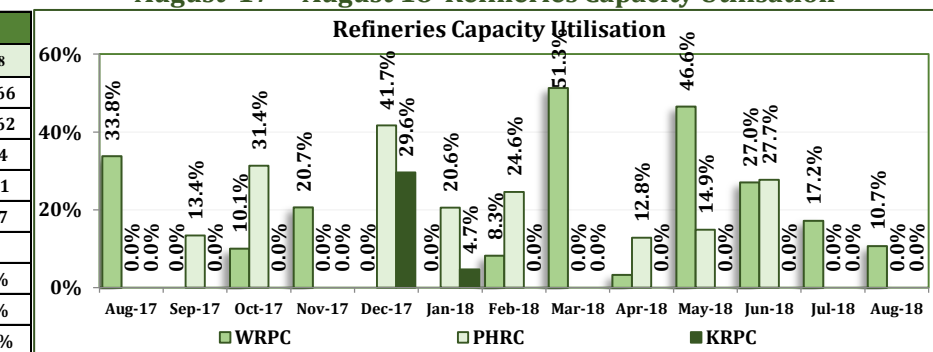
LIFTING MONTH	NIGERIAN GOVERNMENT					SUB-TOTAL GOVERNMENT LIFTING	IOCs & INDEPENDENTS (INC. NPDC)	AF	GRAND TOTAL
	FIRS (PSC)	DPR (PSC)	NNPC						
	USD	USD	FEDERATION EXPORT	DOMESTIC	USD				
Jul-17	373,531,605	12,005,149	308,964,905	349,549,762	658,514,667	1,044,051,421	1,966,021,901	90,364,828	3,100,438,149
Aug-17	127,587,422	67,677,169	239,479,415	502,248,529	741,727,944	936,992,535	2,138,818,432	70,450,720	3,146,261,687
Sep-17	244,498,741	37,598,234	227,828,174	369,823,011	597,651,185	879,748,160	2,597,078,907	207,616,209	3,684,443,276
Oct-17	336,994,305	100,575,925	147,799,226	530,416,321	678,215,547	1,115,785,776	1,981,673,948	131,625,038	3,229,084,763
Nov-17	426,704,785	21,378,000	342,184,908	368,796,216	710,981,124	1,159,063,909	2,564,219,517	65,225,673	3,788,509,099
Dec-17	299,603,014	98,248,681	308,608,053	637,170,711	945,778,763	1,343,630,458	2,535,181,154	130,319,826	4,009,131,438
Jan-18	177,896,620	53,689,989	535,505,021	588,718,855	1,124,223,876	1,355,810,485	2,797,286,275	151,985,105	4,305,081,865
Feb-18	180,386,813	21,008,185	175,603,492	903,588,307	1,079,191,799	1,280,586,798	2,368,716,963	158,696,046	3,807,999,807
Mar-18	269,929,162	48,545,609	277,242,971	914,568,466	1,191,811,437	1,510,286,208	2,386,830,645	135,637,283	4,032,754,136
Apr-18	423,302,349	34,490,355	244,721,551	444,487,096	689,208,647	1,156,001,351	2,624,240,472	376,244,663	4,156,486,485
May-18	299,424,722	122,889,083	273,781,466	475,825,424	749,606,889	1,171,920,694	2,769,970,626	351,358,131	4,293,249,452
Jun-18	406,236,939	135,039,629	283,433,274	606,282,407	889,715,681	1,430,992,250	2,608,988,314	149,611,719	4,189,592,284
Jul-18	344,896,927	15,726,890	337,620,716	594,863,755	932,484,471	1,293,108,288	2,867,844,097	159,731,438	4,320,683,823
<b>TOTAL</b>	<b>3,919,993,404</b>	<b>768,872,898</b>	<b>3,702,773,172</b>	<b>7,286,338,859</b>	<b>10,989,112,031</b>	<b>15,677,978,334</b>	<b>32,206,871,250</b>	<b>2,178,866,679</b>	<b>50,063,716,262</b>



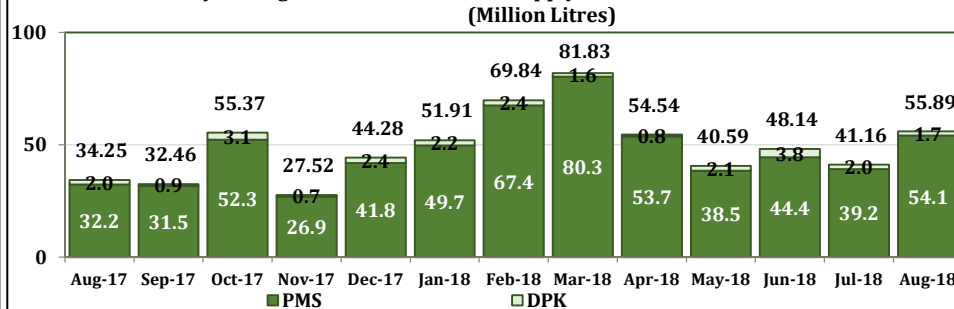
## Refineries Operational Performance for the month of August, 2018

Operational Parameters	Units	WRPC		PHRC		KRPC		Consolidated	
		Jul-18	Aug-18	Jul-18	Aug-18	Jul-18	Aug-18	Jul-18	Aug-18
Total Crude Available	MT	231,473	159,262	157,882	163,871	78,833	78,833	468,188	401,966
Closing Stock	MT	140,601	102,458	157,882	163,871	78,833	78,833	377,316	345,162
Crude Processed	MT	90872	56804	0	0	0	0	90872	56804
(i) Finished Products	MT	111,052	52,852	5,381	1,029	0	0	116,433	53,881
(ii) Intermediate Products	MT	-30464	-2324	-16,262	-5,693	-2,624	0	-49,350	-8,017
Plant Capacity	kpd	125	125	210	210	110	110	445	445
Capacity Utilization	%	17.19%	10.75%	0.00%	0.00%	0.00%	0.00%	4.83%	3.02%
Losses	%	1.86%	0.88%	0.00%	0.00%	0.00%	0.00%	13.26%	7.04%
Plant Consumption	%	9.47%	10.17%	0.00%	0.00%	0.00%	0.00%	12.92%	12.22%

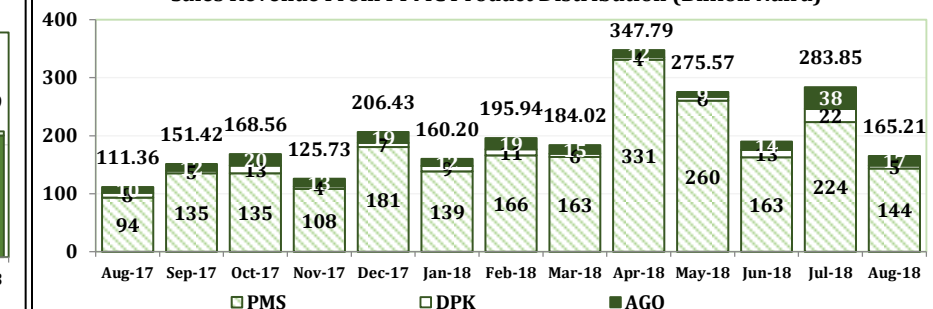
## August '17 - August '18 Refineries Capacity Utilisation



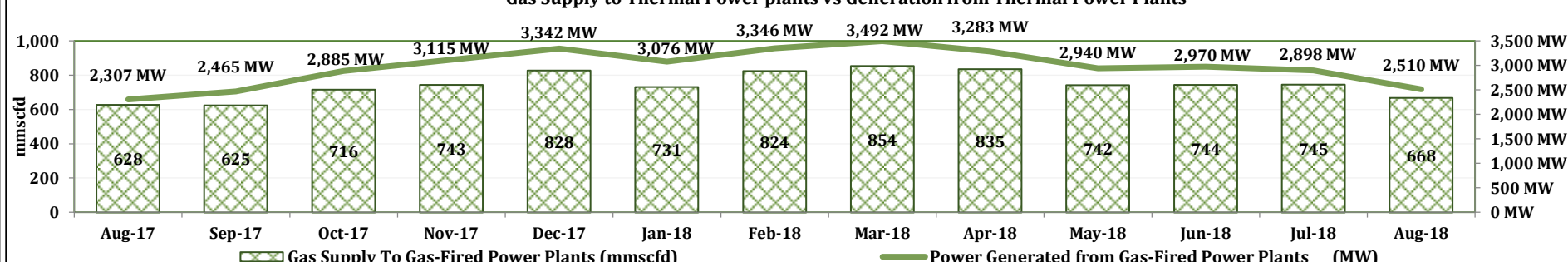
## Daily Average Petroleum Products Supply From NNPC Via DSDP & Refineries (Million Litres)



## Sales Revenue From PPMC Product Distribution (Billion Naira)



## Gas Supply to Thermal Power plants vs Generation from Thermal Power Plants



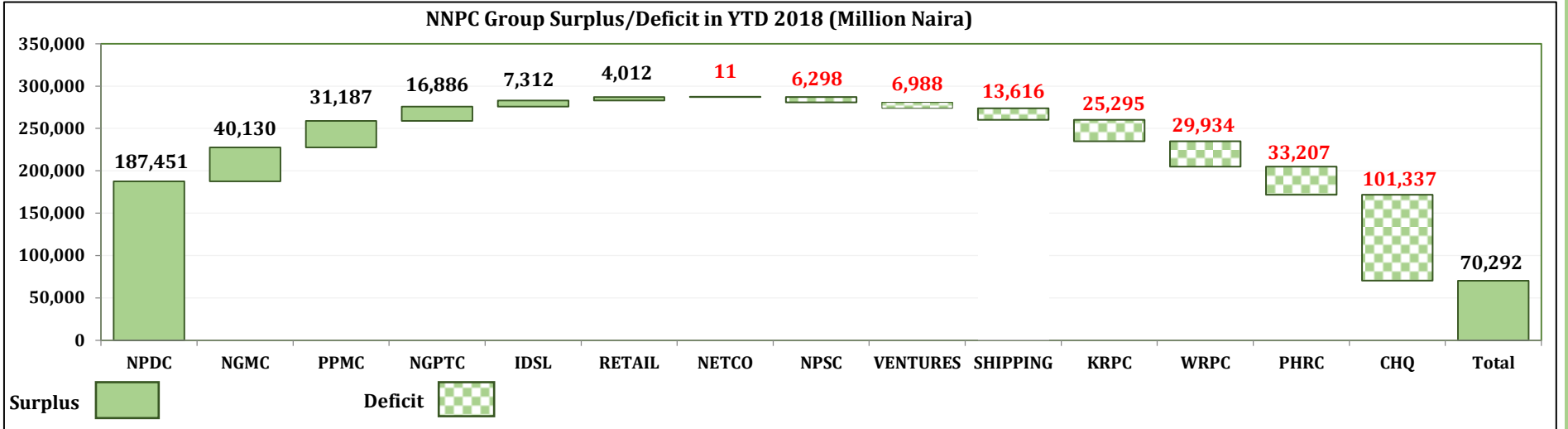


## NNPC Group Financial Report by Entity

SBU/CSU	MONTHLY BUDGET (=N= MILLION)			ACTUAL (=N= MILLION)						PTD (=N= MILLION)					
				JULY, 2018			AUGUST, 2018			2018 BUDGET			2018 ACTUAL		
	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)
NPDC	94,937	17,631	77,305	90,434	69,013	21,422	79,957	72,519	7,439	759,493	141,050	618,443	647,053	459,602	187,451
IDSL	2,778	2,096	683	2,542	1,023	1,519	2,992	768	2,224	22,226	16,765	5,461	14,660	7,347	7,312
NETCO	2,212	1,703	509	2,982	2,782	200	2,053	1,795	257	17,694	13,621	4,073	15,632	15,644	(11)
<b>Sub-Total</b>	<b>99,927</b>	<b>21,430</b>	<b>78,497</b>	<b>95,958</b>	<b>72,817</b>	<b>23,141</b>	<b>85,002</b>	<b>75,082</b>	<b>9,920</b>	<b>799,412</b>	<b>171,436</b>	<b>627,976</b>	<b>677,345</b>	<b>482,593</b>	<b>194,752</b>
NGMC	17,217	13,482	3,735	6,443	3,563	2,880	8,361	3,072	5,289	137,738	107,857	29,881	95,685	55,556	40,130
NGPTC	9,327	1,681	7,646	27,003	23,752	3,252	15,573	14,233	1,341	74,614	13,448	61,165	150,345	133,459	16,886
<b>Sub-Total</b>	<b>26,544</b>	<b>15,163</b>	<b>11,381</b>	<b>33,446</b>	<b>27,315</b>	<b>6,132</b>	<b>23,934</b>	<b>17,304</b>	<b>6,630</b>	<b>212,351</b>	<b>121,305</b>	<b>91,046</b>	<b>246,030</b>	<b>189,014</b>	<b>57,016</b>
KRPC	26,800	24,113	2,687	306	2,656	(2,350)	2	2,685	(2,683)	214,397	192,905	21,492	(329)	24,966	(25,295)
PHRC	40,130	34,289	5,841	19	3,336	(3,318)	6	4,469	(4,463)	321,042	274,313	46,729	140,807	174,014	(33,207)
WRPC	31,643	27,802	3,842	13,454	18,235	(4,781)	8,666	12,314	(3,648)	253,146	222,412	30,734	138,107	168,041	(29,934)
<b>Sub-Total</b>	<b>98,573</b>	<b>86,204</b>	<b>12,369</b>	<b>13,778</b>	<b>24,227</b>	<b>(10,449)</b>	<b>8,675</b>	<b>19,468</b>	<b>(10,793)</b>	<b>788,585</b>	<b>689,630</b>	<b>98,955</b>	<b>278,585</b>	<b>367,021</b>	<b>(88,436)</b>
RETAIL	23,159	21,955	1,204	15,897	15,683	213	16,434	16,225	208	185,274	175,641	9,633	158,810	154,799	4,012
PPMC	144,859	142,763	2,096	302,250	295,797	6,453	174,176	166,356	7,820	936,204	916,541	19,664	1,842,934	1,811,747	31,187
NPSC	6,603	4,903	1,700	2,601	5,997	(3,397)	121	3,107	(2,985)	52,824	39,225	13,598	21,756	28,054	(6,298)
SHIPPING	4,572	5,090	(518)	3,866	7,857	(3,991)	815	3,192	(2,376)	36,579	40,723	(4,145)	18,385	32,001	(13,616)
<b>Sub-Total</b>	<b>179,193</b>	<b>174,712</b>	<b>4,481</b>	<b>324,614</b>	<b>325,335</b>	<b>(722)</b>	<b>191,546</b>	<b>188,879</b>	<b>2,667</b>	<b>1,210,880</b>	<b>1,172,130</b>	<b>38,750</b>	<b>2,041,886</b>	<b>2,026,601</b>	<b>15,284</b>
CHQ	18,223	15,109	3,114	258	13,015	(12,758)	218	11,324	(11,106)	145,787	120,871	24,915	1,682	103,019	(101,337)
VENTURES	1,377	3,130	(1,753)	461	921	(460)	0	1,218	(1,218)	11,019	25,043	(14,023)	760	7,748	(6,988)
<b>Sub-Total</b>	<b>19,601</b>	<b>18,239</b>	<b>1,361</b>	<b>718</b>	<b>13,936</b>	<b>(13,218)</b>	<b>218</b>	<b>12,542</b>	<b>(12,324)</b>	<b>156,806</b>	<b>145,914</b>	<b>10,892</b>	<b>2,442</b>	<b>110,767</b>	<b>(108,325)</b>
<b>Grand Total</b>	<b>423,838</b>	<b>315,748</b>	<b>108,090</b>	<b>468,515</b>	<b>463,631</b>	<b>4,884</b>	<b>309,375</b>	<b>313,276</b>	<b>(3,901)</b>	<b>3,168,035</b>	<b>2,300,416</b>	<b>867,620</b>	<b>3,246,288</b>	<b>3,175,996</b>	<b>70,292</b>

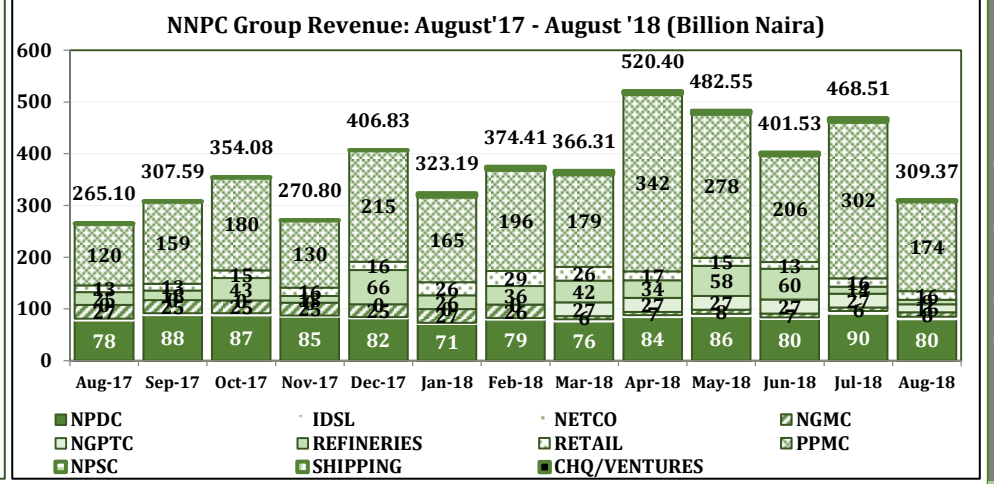
Group

Financial Performance



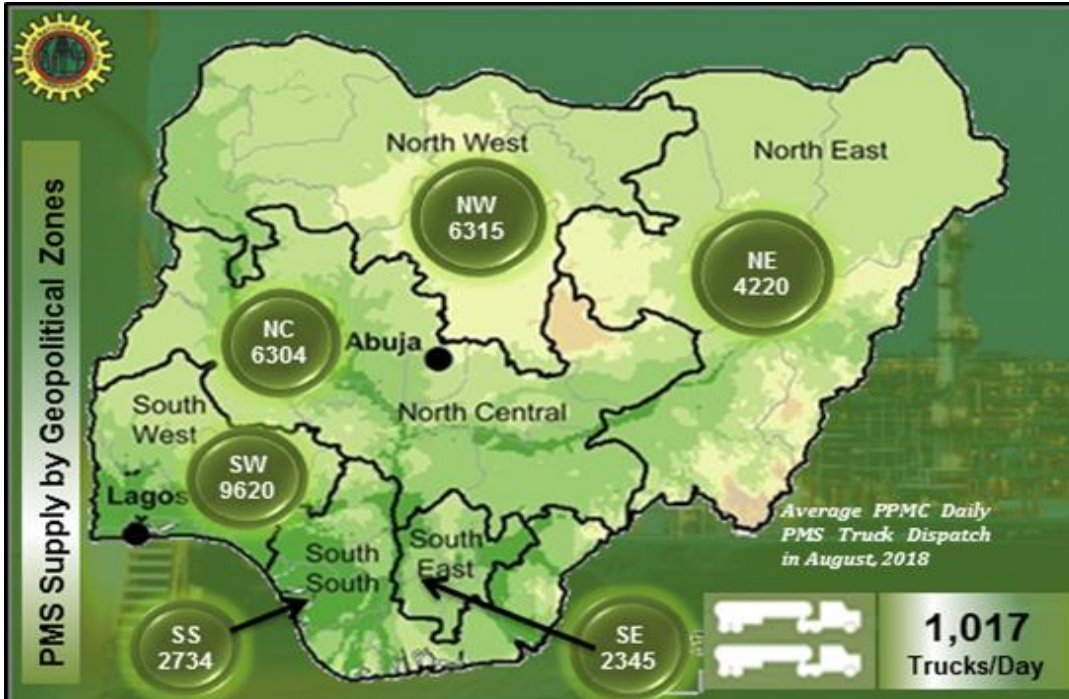
Change

- In the downstream sector, NNPC continued to ensure increased PMS supply and effective distribution across the country. A total of 1.68bn litres of PMS translating to 54.14mn liters/day were supplied by NNPC in August 2018.
- National Gas production for August 2018 stood at 251.44BCF translating to an average daily production of 8,381.29mmscfd. This represents 9.16% increase compared to the previous month of July 2018. The daily average natural gas supply to gas power plants scaled at 668mmscfd, equivalent to power generation of 2,510MW.



Revenue

PMS Supply by Geopolitical Zones



### Key Highlights

- NNPC continued to ensure increased PMS supply and effective distribution across the country.
- A total of 1.68bn litres of PMS translating to 54.14mn litres/day was supplied by NNPC in August 2018.
- In pursuit of sustained seamless distribution of Petroleum Products and zero fuel queues across the Nation, the Corporation has continued to maintain an eagle eye on the daily stock of Premium Motor Spirit (PMS).

**31,538 Trucks**



## Average NNPC PMS Supply & Distribution in August, 2018

Average PMS Truck Supply & Distribution