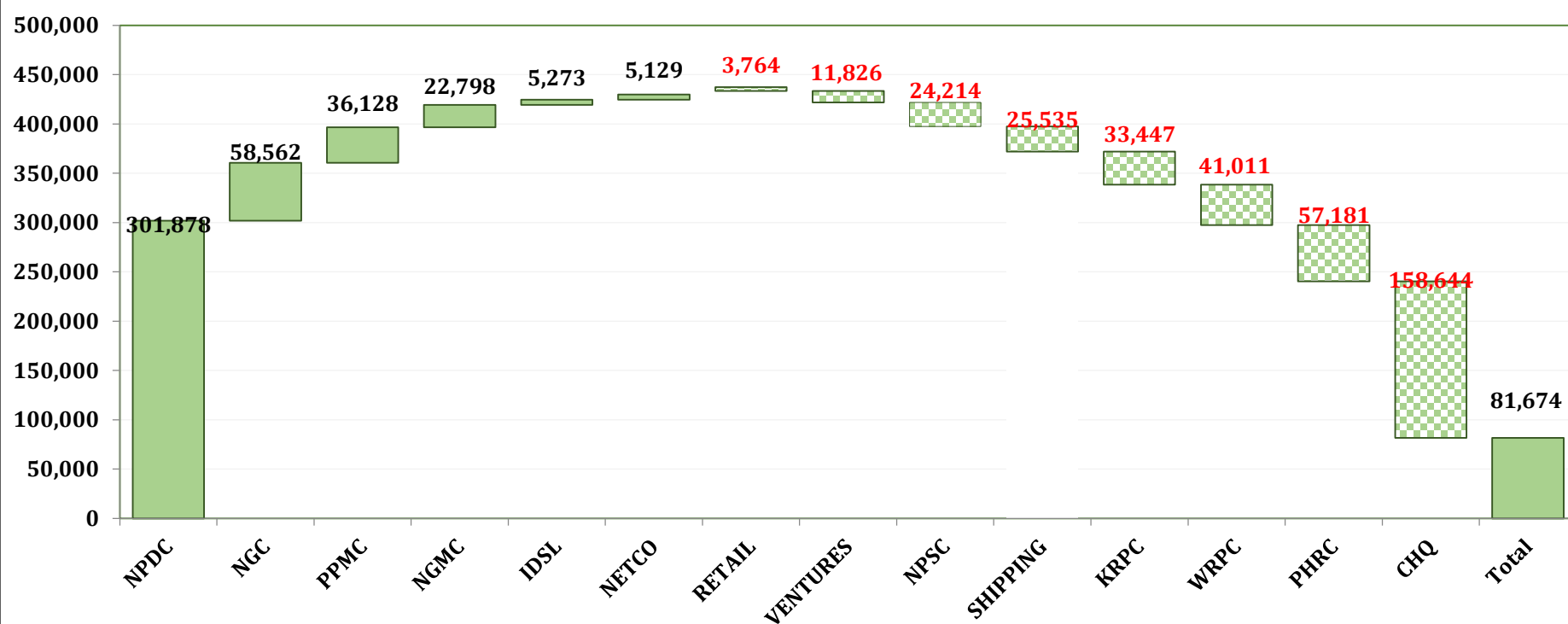




NNPC Group Financial Performance by Entity

CHQ	MONTHLY BUDGET (=N= MILLION)			PTD (=N= MILLION)			PTD (=N= MILLION)			PTD (=N= MILLION)			PTD (=N= MILLION)		
				NOVEMBER, 2018			DECEMBER, 2018			2018 BUDGET			2018 ACTUAL		
	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)
NPDC	94,937	17,631	77,305	91,236	63,663	27,573	426,593	373,268	53,325	1,139,239	211,576	927,664	1,359,386	1,057,508	301,878
IDSL	2,778	2,096	683	1,445	1,343	102	1,897	1,316	581	33,339	25,148	8,191	19,513	14,240	5,273
NETCO	2,212	1,703	509	3,673	3,581	92	8,910	7,382	1,528	26,540	20,431	6,109	36,533	31,404	5,129
Sub-Total	99,927	21,430	78,497	96,354	68,587	27,766	437,400	381,966	55,434	1,199,118	257,155	941,964	1,415,432	1,103,152	312,280
NGC	17,217	13,482	3,735	7,729	4,364	3,364	7,138	3,321	3,817	206,606	161,785	44,821	126,784	68,222	58,562
NGMC	9,327	1,681	7,646	14,105	12,777	1,327	14,552	12,952	1,600	111,921	20,172	91,748	209,192	186,394	22,798
Sub-Total	26,544	15,163	11,381	21,833	17,142	4,692	21,689	16,273	5,417	318,527	181,958	136,569	335,976	254,616	81,360
KRPC	26,800	24,113	2,687	883	3,573	(2,690)	1,246	3,074	(1,829)	321,596	289,357	32,239	4,361	37,807	(33,447)
PHRC	40,130	34,289	5,841	3	3,914	(3,912)	27	12,994	(12,968)	481,563	411,470	70,093	140,843	198,025	(57,181)
WRPC	31,643	27,802	3,842	1,991	4,975	(2,984)	9,587	12,108	(2,521)	379,719	333,618	46,101	149,820	190,831	(41,011)
Sub-Total	98,573	86,204	12,369	2,876	12,462	(9,586)	10,860	28,177	(17,317)	1,182,878	1,034,445	148,433	295,024	426,663	(131,639)
RETAIL	23,159	21,955	1,204	18,827	18,655	172	19,133	19,697	(564)	277,911	263,461	14,450	227,605	223,842	3,764
PPMC	144,859	142,763	2,096	147,327	146,547	780	232,305	230,773	1,533	1,738,305	1,713,158	25,147	2,602,024	2,565,896	36,128
NPSC	6,603	4,903	1,700	2,174	3,474	(1,300)	3,580	6,129	(2,548)	79,235	58,838	20,397	35,852	60,066	(24,214)
SHIPPING	4,572	5,090	(518)	2,576	4,075	(1,499)	6,581	13,896	(7,315)	54,868	61,085	(6,217)	32,265	57,800	(25,535)
Sub-Total	179,193	174,712	4,481	170,904	172,752	(1,848)	261,600	270,494	(8,894)	2,150,319	2,096,542	53,777	2,897,746	2,907,603	(9,857)
CHQ	18,223	15,109	3,114	239	17,494	(17,255)	185	20,765	(20,580)	170,681	172,094	(1,413)	2,425	161,069	(158,644)
VENTURES	1,377	3,130	(1,753)	88	1,794	(1,706)	149	2,076	(1,928)	16,529	37,564	(21,035)	1,385	13,211	(11,826)
Sub-Total	19,601	18,239	1,361	328	19,289	(18,961)	334	22,841	(22,508)	187,210	209,658	(22,448)	3,810	174,280	(170,470)
Grand Total	423,838	315,748	108,090	292,295	290,232	2,063	731,883	719,751	12,132	5,038,053	3,779,758	1,258,295	4,947,988	4,866,314	81,674

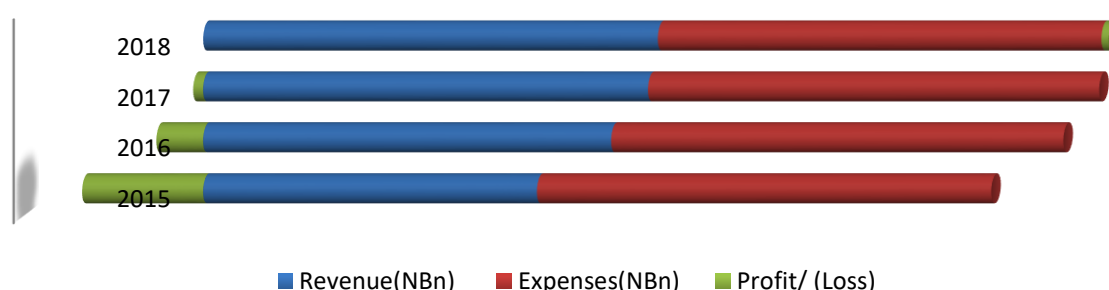
NNPC Group Surplus/Deficit in YTD 2018 (Million Naira)



Four Years of NNPC Financial Performance

Year	Revenue(NBn)	Expenses(NBn)	Profit/ (Loss)	Profit Margin
2015	1,429.81	1,947.60	- 517.79	-36%
2016	1,726.35	1,923.84	- 197.49	-11%
2017	3,727.82	3,810.26	- 82.44	-2%
2018	4,947.99	4,866.31	81.67	2%

2015-2018 Performance



- ✓ At the inception of this administration in 2015, the Corporation was literally diminishing in value.
- ✓ In 2015, NNPC spent almost N1.36 to generate N1 of revenue or sacrificing N136 to obtain N100.
- ✓ To arrest the situation, 12 Critical areas of improvement were mapped out and the necessary steps taken.
- ✓ Broadly, Revenues generation across the entities has been on the increase. It surged from N1.4tr to N4.9trn between 2015 to 2018.
- ✓ There has been steady improvement in efficiency across the SBUs. NNPC has moved from value destruction to value creation within four years span of this administration.
- ✓ At this pace, the Corporation outlook looks very bright and its future secured.



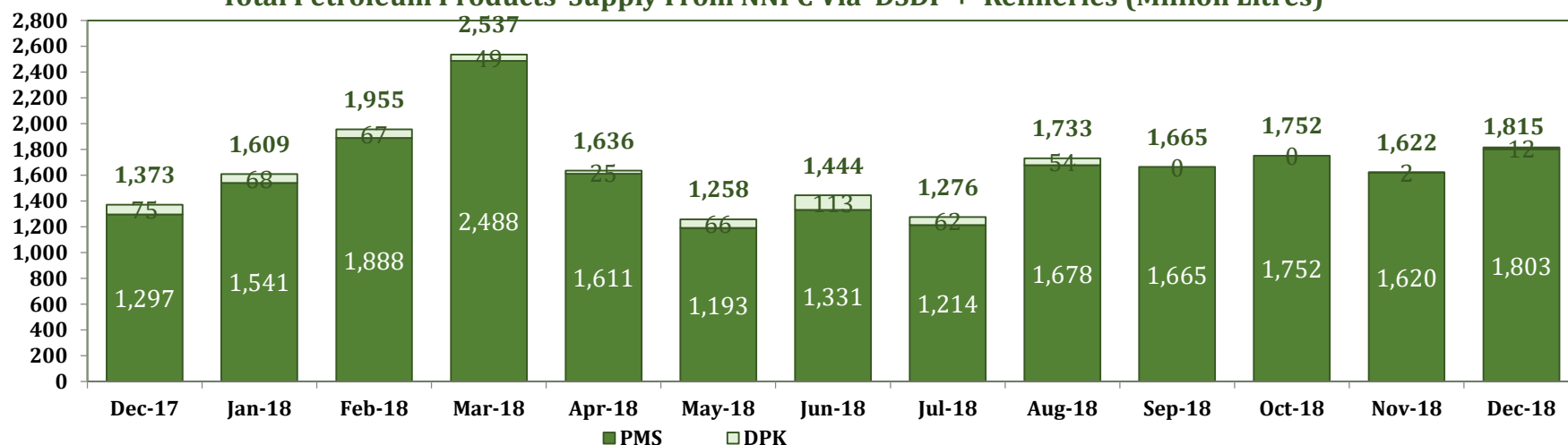
Total Petroleum White Product Supply from NNPC

Period	Total Product Supply (OPA, DSDP+Refineries)			Average Daily Supply		
	PMS	DPK	Total	PMS	DPK	Total
	Litres	Litres	Litres	Litres/Day	Litres/Day	Litres/Day
Dec-17	1,297,140,879.00	75,482,224.00	1,372,623,103.00	41,843,254.16	2,434,910.45	44,278,164.61
Jan-18	1,541,458,572.62	67,873,770.58	1,609,332,343.20	49,724,470.08	2,189,476.47	51,913,946.55
Feb-18	1,888,283,655.19	67,149,556.96	1,955,433,212.15	67,438,701.97	2,398,198.46	69,836,900.43
Mar-18	2,487,935,721.26	48,890,528.00	2,536,826,249.26	80,255,991.01	1,577,113.81	81,833,104.81
Apr-18	1,611,459,700.87	24,752,902.00	1,636,212,602.87	53,715,323.36	825,096.73	54,540,420.10
May-18	1,192,603,954.20	65,755,180.00	1,258,359,134.20	38,471,095.30	2,121,134.84	40,592,230.14
Jun-18	1,331,003,452.98	113,081,450.64	1,444,084,903.62	44,366,781.77	3,769,381.69	48,136,163.45
Jul-18	1,213,797,688.66	62,248,801.07	1,276,046,489.73	39,154,764.15	2,008,025.84	41,162,789.99
Aug-18	1,678,475,338.50	54,049,529.77	1,732,524,868.27	54,144,365.76	1,743,533.22	55,887,898.98
Sep-18	1,664,975,783.88	-	1,664,975,783.88	55,499,192.80	-	55,499,192.80
Oct-18	1,752,007,984.65	-	1,752,007,984.65	56,516,386.60	-	56,516,386.60
Nov-18	1,619,887,833.00	2,222,658.00	1,622,110,491.00	53,996,261.10	74,088.60	54,070,349.70
Dec-18	1,803,346,494.90	11,891,655.00	1,815,238,149.90	58,172,467.58	383,601.77	58,556,069.35
Total	21,082,377,059.71	593,398,256.02	21,675,775,315.72	693,299,055.63	19,524,561.88	712,823,617.52

White Products Supply

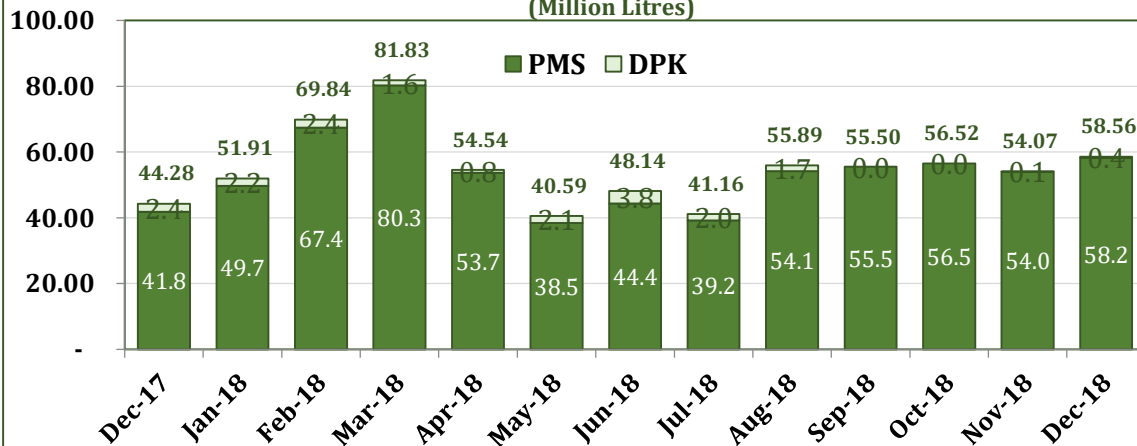
Supply profile

Total Petroleum Products Supply From NNPC Via DSDP + Refineries (Million Litres)



- The prevailing PMS Price of N145/Ltr has disincentivized Marketers which led to their complete withdrawal from fuel importation. NNPC has to step in to meet 100% of the country PMS demand notwithstanding logistic challenges.
- To stem the perennial fuel scarcity that typified yuletide period, NNPC ramp up its PMS supply from as low as 38.47Mn Litrs/day as at May, 2018 to 58.17Mn Litrs/day as at December, 2018. NNPC strategy continues to guarantee availability across the nook and crannies of Nigeria.

Daily Average Petroleum Products Supply From NNPC Via DSDP & Refineries (Million Litres)



Bitter Past



Enjoying the future now

Gone for Good

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